

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**FINANCIAL STATEMENTS**  
**AND SUPPLEMENTAL INFORMATION**  
**FOR THE YEAR ENDED**  
**JUNE 30, 2014**  
**(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2013)**

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**CONTENTS**  
**June 30, 2014**

---

	Page
<b>INDEPENDENT AUDITOR'S REPORT</b>	1 – 2
<b>FINANCIAL STATEMENTS</b>	
Statement of Financial Position	3
Statement of Activities	4
Statement of Functional Expenses	5
Statement of Cash Flows	6
Notes to Financial Statements	7 – 19
<b>SUPPLEMENTAL INFORMATION</b>	
Portfolio of Projects	20 – 24
Schedule of Financial Position and Activities by Project	25 – 40

## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Community Partners  
Los Angeles, California



### Report on the Financial Statements

We have audited the accompanying financial statements of Community Partners (the "Organization"), which comprise the statement of financial position as of June 30, 2014, the related statements of activities, functional expenses and cash flows for the year then ended and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Organization's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

To the Board of Directors  
Community Partners  
Page Two

## **Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of June 30, 2014 and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Report on Summarized Comparative Information**

We have previously audited the Organization's 2013 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated October 14, 2013. In our opinion, the summarized comparative information presented herein as of and for the year ended June 30, 2013 is consistent, in all material respects, with the audited financial statements from which it has been derived.

## **Other Matters**

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information contained on pages 20 to 40 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

A handwritten signature in cursive script that reads "Singer Lewak LLP".

SingerLewak LLP

Los Angeles, California  
October 8, 2014

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**STATEMENT OF FINANCIAL POSITION**  
**June 30, 2014**  
**(with Comparative Totals for June 30, 2013)**

	<b>ASSETS</b>	
	2014	2013
<b>Assets</b>		
Cash and cash equivalents	\$ 5,624,121	\$ 12,340,031
Grants and contracts receivable, net	5,967,179	6,668,373
Prepaid expenses and other assets	438,131	254,851
Investments	8,353,075	3,871,635
Beneficial interest in Pasadena Community Foundation	197,922	173,477
Beneficial interest in California Community Foundation	771,597	670,369
Property and equipment, net	5,148	14,820
<b>Total assets</b>	<b>\$ 21,357,173</b>	<b>\$ 23,993,556</b>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Accounts payable and other accrued expenses	\$ 849,538	\$ 876,423
Accrued payroll expenses and benefits	1,003,791	874,077
Total liabilities	1,853,329	1,750,500
<b>Net assets</b>		
Unrestricted	2,037,608	2,024,821
Temporarily restricted	17,466,236	20,218,235
Total net assets	19,503,844	22,243,056
<b>Total liabilities and net assets</b>	<b>\$ 21,357,173</b>	<b>\$ 23,993,556</b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended June 30, 2014**  
**(with Comparative Totals for the Year Ended June 30, 2013)**

	Unrestricted	Temporarily Restricted	2014 Total	2013 Total
<b>Revenue and support</b>				
Conferences and special events	\$ -	\$ 2,556,496	\$ 2,556,496	\$ 2,937,925
Contract and consulting fees	281,704	1,032,735	1,314,439	1,287,987
Contributions	50	2,236,624	2,236,674	1,411,711
Corporation and foundation grants	-	14,049,093	14,049,093	16,331,186
Government revenue	-	4,031,195	4,031,195	3,339,579
In-kind revenue	91,991	223,182	315,173	244,740
Investment income	132,260	30,160	162,420	120,301
Other income	-	185,326	185,326	129,934
Net assets released from restrictions:				
Program services	23,479,670	(23,479,670)	-	-
Project administration fees	2,068,813	(2,068,813)	-	-
Strategic initiative and consulting revenue	1,548,327	(1,548,327)	-	-
Total revenue and support	<u>27,602,815</u>	<u>(2,751,999)</u>	<u>24,850,816</u>	<u>25,803,363</u>
<b>Functional expenses</b>				
Program services	22,137,316	-	22,137,316	16,990,699
Supporting services:				
Management and general	3,631,776	-	3,631,776	2,614,220
Fundraising	1,820,936	-	1,820,936	1,640,087
Total functional expenses	<u>27,590,028</u>	<u>-</u>	<u>27,590,028</u>	<u>21,245,006</u>
<b>Change in net assets</b>	12,787	(2,751,999)	(2,739,212)	4,558,357
<b>Net assets, beginning of year</b>	<u>2,024,821</u>	<u>20,218,235</u>	<u>22,243,056</u>	<u>17,684,699</u>
<b>Net assets, end of year</b>	<u><b>\$ 2,037,608</b></u>	<u><b>\$ 17,466,236</b></u>	<u><b>\$ 19,503,844</b></u>	<u><b>\$ 22,243,056</b></u>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**For the Year Ended June 30, 2014**

**(with Comparative Totals for the Year Ended June 30, 2013)**

	Program Services	Management and General	Fundraising	2014 Total	2013 Total
<b>Personnel expenses</b>					
Salaries	\$ 7,226,478	\$ 2,068,509	\$ 1,084,445	\$ 10,379,432	\$ 8,664,719
Payroll taxes	611,467	162,219	94,588	868,274	710,569
Employee benefits	742,097	256,222	101,693	1,100,012	959,268
Total personnel expenses	<u>8,580,042</u>	<u>2,486,950</u>	<u>1,280,726</u>	<u>12,347,718</u>	<u>10,334,556</u>
<b>Other expenses</b>					
Advertising	51,718	1,000	-	52,718	124,646
Bad debt expense	33,795	9,019	-	42,814	106,061
Conference registrations	130,490	9,295	-	139,785	85,639
Conference and meetings	836,793	102,319	-	939,112	907,461
Depreciation and amortization	-	9,672	-	9,672	11,677
Dues and publications	51,682	11,938	-	63,620	62,940
Facilities and equipment	149,659	16,995	-	166,654	91,397
Funds disbursed to separated projects	1,655,779	-	-	1,655,779	822,563
Grants – external	2,459,913	-	-	2,459,913	593,936
Honoraria	241,105	4,303	-	245,408	255,665
In-kind expense	223,182	91,991	-	315,173	244,740
Insurance	32,575	69,520	-	102,095	47,864
Licenses and fees	78,828	43,830	-	122,658	82,041
Office expense and supplies	234,991	117,870	-	352,861	274,975
Postage and printing	247,903	55,347	-	303,250	259,612
Professional services	4,884,025	260,705	59,595	5,204,325	4,291,200
Program supplies	404,511	-	-	404,511	297,333
Rent	661,772	178,751	-	840,523	697,497
Special events	-	-	480,615	480,615	463,760
Staff training	18,662	7,255	-	25,917	30,824
Telephone and utilities	128,021	24,395	-	152,416	148,782
Travel	1,031,870	130,621	-	1,162,491	1,009,837
Total other expenses	<u>13,557,274</u>	<u>1,144,826</u>	<u>540,210</u>	<u>15,242,310</u>	<u>10,910,450</u>
<b>Total functional expenses</b>	<b><u>\$ 22,137,316</u></b>	<b><u>\$ 3,631,776</u></b>	<b><u>\$ 1,820,936</u></b>	<b><u>\$ 27,590,028</u></b>	<b><u>\$ 21,245,006</u></b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**STATEMENT OF CASH FLOWS**  
**For the Year Ended June 30, 2014**  
**(with Comparative Totals for the Year Ended June 30, 2013)**

	2014	2013
<b>Cash flows from operating activities</b>		
Cash received from contributors	\$ 25,329,468	\$ 24,851,432
Cash paid to employees and suppliers	(27,661,733)	(20,768,081)
Interest received	218,636	80,755
Net cash (used in) provided by operating activities	<u>(2,113,629)</u>	<u>4,164,106</u>
<b>Cash flows from investing activities</b>		
Purchases of property and equipment	-	(8,253)
Net (purchases) sales of marketable securities	(4,595,254)	1,792,731
Change in beneficial interest in Pasadena Community Foundation	1,030	(146)
Change in beneficial interest in California Community Foundation	(8,057)	(7,316)
Net cash (used in) provided by investing activities	<u>(4,602,281)</u>	<u>1,777,016</u>
<b>Net increase in cash and cash equivalents</b>	(6,715,910)	5,941,122
<b>Cash and cash equivalents, beginning of year</b>	<u>12,340,031</u>	<u>6,398,909</u>
<b>Cash and cash equivalents, end of year</b>	<b><u>\$ 5,624,121</u></b>	<b><u>\$ 12,340,031</u></b>
<b>Reconciliation of change in net assets to net cash (used in) provided by operating activities</b>		
Change in net assets	\$ (2,739,212)	\$ 4,558,357
Adjustments to reconcile change in net assets to net cash (used in) provided by operating activities		
Bad debt expense	(925)	47,719
Discount on receivables	(7,599)	20,243
Depreciation and amortization	9,672	11,677
Net unrealized (gains) losses on investments	(4,831)	(82,146)
(Increase) decrease in		
Grants and contracts receivable	709,718	(809,273)
Prepaid expenses and other assets	(183,280)	(42,148)
Increase (decrease) in		
Accounts payable and other accrued expenses	(26,885)	263,355
Accrued payroll expenses and benefits	129,714	196,322
<b>Net cash (used in) provided by operating activities</b>	<b><u>\$ (2,113,628)</u></b>	<b><u>\$ 4,164,106</u></b>

The accompanying notes are an integral part of these financial statements.



**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2014**

---

**NOTE 1 – ORGANIZATION**

Community Partners (the “Organization”) is a California nonprofit, public benefit corporation that works with social entrepreneurs, grantmakers and civic leaders to imagine possibilities, design solutions and see them through. Building on extensive experience working with nonprofits and funders, the Organization helps foster, launch and sustain powerful initiatives for change. The Organization is a solutions partner providing expertise in best practices, a vast knowledge base in project development and management, familiarity with the civic landscape and a commitment to advancing the public good.

Across all program areas, the Organization works toward its organizational vision: a vibrant society in which individuals and institutions use knowledge, resources and relationships to build equitable, democratic and thriving communities. Through the Fiscal Sponsorship program, the Organization provides infrastructure and counsel to help community leaders succeed as agents of change. Through Grantmaker Partnerships, the Organization applies its expertise in program management, technical assistance and training to leverage funder investment. Through Thought Leadership and Knowledge Sharing, the Organization generates and advances innovative ideas that serve as springboards for an effective civil society.

Funding

The projects of the Organization are funded primarily by foundations, corporate and government grants and donations from individuals. The management and general operations of the Organization are funded primarily by the administrative fee charged on project revenues, which is 9% on revenues from private sources and 12% on revenues from public and government sources. Additional funds are earned from strategic initiatives, contracts, consulting services and earnings on investments.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of Accounting and Reporting

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

The Organization reports information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets. Temporarily restricted net asset balances represent project balances. Unrestricted net asset balances represent non project balances.

Reclassification

Certain prior-year account balances have been reclassified to conform to the current year’s presentation and have had no significant impact on the financial statements.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Cash and Cash Equivalents

The Organization considers investments with original maturities of three months or less to be cash equivalents. Cash equivalents consist primarily of money market funds. The carrying amount approximates fair value because of the short maturity of those instruments.

Grants and Contributions

Grants and contributions received on behalf of projects are recorded as temporarily restricted support when they are awarded and are then reclassified to unrestricted net assets when the funds are spent.

If project funds are not spent before a project separates, such funds are recorded as a fund transfer expense at the time of separation. Grants receivable on behalf of projects that are not actually received before a project separates from the Organization are recorded as a fund transfer expense at the time of separation. Contributions to be received after one year are discounted at an appropriate discount rate commensurate with the risks involved. An allowance for uncollectible contributions receivable is provided, if necessary, based on management's judgment, including such factors as prior collection history, type and nature of contribution and when contributions are anticipated to be received.

Government Grants

The Organization receives a portion of its total public support under governmental grants, which pay the Organization based on reimbursable costs as defined by the grants. Reimbursements recorded under these grants are subject to audit. Management believes that material adjustments will not result from subsequent audits, if any, of costs reflected in the accompanying financial statements.

Investments

Investments in mutual funds and certificates of deposit are measured at fair value in the accompanying statement of financial position. Investment income (including interest and dividends) and unrealized gains and losses have been reflected in the statement of activities as increases or decreases in unrestricted net assets unless their use has been temporarily restricted by donors.

Contributed Services and Merchandise

Contributed services are recognized as revenue if the services received create or enhance nonfinancial assets, require specialized skills provided by individuals possessing those skills and typically need to be purchased if not provided by donation. Contributed services and merchandise are recorded at the fair market value of the services or merchandise provided. Contributed services and promises to contribute services that do not meet the above criteria are not recognized as revenues and are not reported in the accompanying financial statements.

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2014**

---

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Property and Equipment

At the project level, cost of assets purchased under \$5,000 is charged to expense. For the year ended June 30, 2014, there were no additional assets purchased by the projects.

Property and equipment over \$5,000 that have been acquired for the projects with grant funds and assets over \$1,000 that have been acquired with unrestricted funds that remain the property of the Organization are capitalized on the Organization's books at cost. For the year ended June 30, 2014, there were no additional assets purchased with unrestricted funds. Depreciation and amortization on these assets is recognized on a straight-line basis over their estimated useful lives as follows:

Office equipment	5 years
Computer equipment/phone systems	3 years

Functional Allocation of Expenses

Project expenses and program expenses of the Organization's head office are charged to program services, and administrative expenses of the Organization's head office are charged to management and general expenses. Fundraising costs at the project level are charged to fundraising expense.

Advertising

Advertising expenses are charged to expense as incurred. For the year ended June 30, 2014, advertising expense was \$52,718.

Income Taxes

The Organization is exempt from income taxes under Internal Revenue Code Section 501(c)(3) and Section 23701(d) of the California Revenue and Taxation Code. Accordingly, a provision for federal or state income taxes is not recorded in the accompanying financial statements. The Organization is classified as an organization that is not a private foundation under Section 509(a)(1) and 170(b)(1)(A) of the Internal Revenue Code.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Income Taxes (Continued)

The Organization recognizes the impact of tax positions on the financial statements in accordance with Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic No. 740, *Accounting for Uncertainty in Income Taxes* (“ASC 740”). ASC 740 clarifies the uncertainty in income taxes recognized in an enterprise’s financial statements in accordance with FASB Statements No. 109, *Accounting for Income Taxes*, and prescribes a recognition and measurement of a tax position taken or expected to be taken in a tax return. In accordance with ASC 740, the Organization recognizes the impact of tax positions in the financial statements if that position is more likely than not of being sustained on audit, based on the technical merits of the position. To date, the Organization has not recorded any uncertain tax positions. The Organization recognizes potential accrued interest and penalties related to uncertain tax positions in income tax expense. During the year ended June 30, 2014, the Organization did not recognize any amount in potential interest and penalties associated with uncertain tax positions. In accordance with the tax statute, the Organization’s tax returns remain subject to examination for all tax years ended on or after June 30, 2010 with regard to all tax positions and the results reported.

Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Management’s estimates also affect the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Estimated Fair Value of Financial Instruments

As defined in FASB Accounting Standards Codification Topic No. 820, *Fair Value Measurements and Disclosures* (“ASC 820”), fair value is the amount that would be received to sell an asset, or paid to transfer a liability, in an orderly transaction between market participants at the measurement date (i.e., the exit price).

ASC 820 requires enhanced disclosures about financial instruments that are measured and reported at fair value. ASC 820 establishes a fair value hierarchy that prioritizes and ranks the level of market price observability used in measuring fair value. Market price observability is impacted by a number of factors, including the type of instrument, the characteristics specific to the instrument and the state of the marketplace (including the existence and transparency of transactions between market participants). Instruments with readily available, actively quoted prices or for which fair value can be measured from actively quoted prices in an orderly market will generally have a higher degree of market price observability and a lesser degree of judgment used in measuring fair value.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Estimated Fair Value of Financial Instruments (Continued)

Instruments measured and reported at fair value are classified and disclosed in one of the following categories based on inputs:

- Level 1 - Quoted prices are available in active markets for identical instruments as of the reporting date.
- Level 2 - Pricing inputs are observable for the instruments, either directly or indirectly, as of the reporting date, but are other than quoted prices as in Level 1. Fair value is determined through observable trading activity reported at net asset value or through the use of models or other valuation methodologies.
- Level 3 - Pricing inputs are unobservable for the instrument and include situations where there is little, if any, market activity for the instrument. The inputs into the determination of fair value require significant judgment or estimation by the Organization.

In certain cases, the inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, the determination of which category within the fair value hierarchy is appropriate for any given instrument is based on the lowest level of input that is significant to the fair value measurement.

The Organization's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment and considers factors specific to the instrument. Financial instruments included in the Organization's statement of financial position include cash and cash equivalents, grants and contracts receivable, accounts payable and accrued expenses. The carrying values of all those financial instruments approximate fair values due to the short maturity of these instruments.

See Note 5 for further discussion relating to ASC 820 and the Organization's financial assets.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Recently Adopted Accounting Pronouncements

In October 2012, the FASB issued Accounting Standards Update (“ASU”) No. 2012-04, “Technical Corrections and Improvements.” This Update includes amendments that identify when the use of fair value should be linked to the definition of fair value in ASC Topic 820, “Fair Value Measurement.” For nonpublic entities, the changes were effective for fiscal periods beginning after December 15, 2013. The adoption of the guidance did not have a material impact on the Organization’s financial statements.

In October 2012, the FASB issued ASU No. 2012-05, “Statement of Cash Flows (Topic 230): Not-for-Profit Entities: Classification of the Sale Proceeds of Donated Financial Assets in the Statement of Cash Flows.” This amendment provides guidance on how not-for-profit entities should consistently classify cash receipts on the Statement of Cash Flows as they relate to the sale of certain donated financial assets. The adoption of the guidance did not have a material impact on the Organization’s financial statements.

Recently Issued Accounting Pronouncements

In April 2013, the FASB issued ASU No. 2013-06, “Not-for-Profit Entities (Topic 958): Services Received from Personnel of an Affiliate.” This amendment requires a recipient not-for-profit entity to recognize all services received from personnel of an affiliate that directly benefit the recipient not-for-profit entity. Those services should be measured at the cost recognized by the affiliate for the personnel providing those services. However, if measuring a service received from personnel of an affiliate at cost will significantly overstate or understate the value of the service received, the recipient not-for-profit entity may elect to recognize that service received at either (1) the cost recognized by the affiliate for the personnel providing that service or (2) the fair value of that service. The amendments in this Update improve current U.S. GAAP by requiring all not-for-profit entities to apply similar recognition and measurement bases for services received from personnel of an affiliate that directly benefit the recipient not-for-profit entity and for which the affiliate does not charge the recipient not-for-profit entity. The changes are effective for the fiscal years beginning after June 15, 2014. The Organization does not believe the guidance will have a material impact on the Organization’s financial statements.

Concentrations of Credit Risk

Financial instruments that potentially subject the Organization to concentrations of credit risk consist of cash and cash equivalents, beneficial interest in California Community Foundation, beneficial interest in Pasadena Community Foundation, investments and grants and contracts receivable.

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2014**

---

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Concentrations of Credit Risk (Continued)

*Cash and Cash Equivalents*

The Organization places its cash and cash equivalents with high-credit, quality financial institutions. Accounts at these institutions are insured by the Federal Deposit Insurance Corporation (“FDIC”) up to \$250,000 for interest bearing accounts. At times, such cash may be in excess of the FDIC insurance limit. As of June 30, 2014 and 2013, bank balances totaling approximately \$5,309,399 and \$11,374,023 were uninsured, respectively.

*Investments*

The Organization holds significant investments in seven financial institutions which includes mutual funds and certificates of deposit. Credit risk is the failure of another party to perform in accordance with the contract terms. The Organization is exposed to credit risk for the amount of the investments. The Organization has never sustained a loss on any investment due to nonperformance and does not anticipate any nonperformance by the issuers of these securities.

**NOTE 3 – CASH AND CASH EQUIVALENTS**

The Organization maintains its cash balances at three financial institutions located in Southern California. Much of this cash is held on behalf of the projects.

As of June 30, 2014, \$12,444,241 of cash and investments represented temporarily restricted monies from projects.

**NOTE 4 – GRANTS AND CONTRACTS RECEIVABLE**

At June 30, 2014, the Organization had receivables that represented unconditional promises to donate funds by various foundations and governmental entities for use by the projects.

Due in less than 1 year	\$ 5,035,067
Due in 1 – 5 years	<u>995,300</u>
	6,030,367
Less present value discount of 0.14% – 1.08%	16,394
Less allowance for doubtful accounts	<u>46,794</u>
<b>Total grants and contracts receivable, net</b>	<b><u>\$ 5,967,179</u></b>

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2014**

**NOTE 5 – INVESTMENTS**

Investments consist of mutual funds holding short-term federal and corporate instruments with average maturities of less than two years and certificates of deposit with maturities ranging from 5 to 12 months. In accordance with ASC 820, cash equivalents and marketable securities are measured at fair value. Management has established the fair value of Level 1 investments through review of the annual investment statements provided by the investment brokerage company. See Note 6 for a description of Level 3 investments.

The following table summarizes the Organization’s financial assets and liabilities by the fair value hierarchy levels in accordance with ASC 820 as of June 30, 2014.

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Bond fund	\$ 1,397,125	\$ -	\$ -	\$ 1,397,125
Certificate of deposits and corporate bonds	6,955,950	-	-	6,955,950
Beneficial interest in Pasadena Community Foundation (Note 6)	-	-	197,922	197,922
Beneficial interest in California Community Foundation (Note 6)	-	-	<u>771,597</u>	<u>771,597</u>
<b>Total</b>	<b><u>\$ 8,353,075</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 969,519</u></b>	<b><u>\$ 9,322,594</u></b>

The components of total investment return from these investments for the year ended June 30, 2014 consisted of the following:

Interest and dividend income	\$ 157,590
Net unrealized gains (losses)	93,797
Realized gains (losses)	<u>(88,967)</u>
<b>Total</b>	<b><u>\$ 162,420</u></b>



**NOTE 6 – BENEFICIAL INTERESTS**

Beneficial interest in Pasadena Community Foundation

One of the Organization’s projects, the Saturday Conservatory of Music (the “Conservatory”), received an irrevocable gift to establish a permanent agency endowment fund (the “Fund”). The funds are perpetual trusts held and managed by Pasadena Community Foundation (“PCF”), and the Conservatory is named as the beneficiary of the Fund in the agreement with PCF. PCF has full authority and discretion as to the investment and reinvestment of assets of the funds. PCF makes distributions from permanent, endowed funds as grants for charitable purposes. The amount distributed for grants each year from PCF’s permanent funds is determined by the current spending rate, which is set by PCF’s board of directors. Any distributions are reported as unrestricted revenue.

The Organization’s beneficial interest in perpetual trust is maintained as a temporarily restricted net asset instead of a permanently restricted net asset. When the Conservatory separates from the Organization, the Organization will remove the perpetual trust from the financial statements.

Beneficial Interest in California Community Foundation

The Organization has entered into an irrevocable agreement with California Community Foundation (the “Foundation”), whereby the Foundation has established a Community Partners Fund (the “Fund”) to be used for philanthropic purposes. The Organization is named as the beneficiary of the Fund in the agreement with the Foundation, and the Foundation has the discretion to distribute the Fund and any future earnings for broad charitable uses and purposes of the Organization.

In accordance with ASC 820, the beneficial interest in Pasadena Community Foundation and California Community Foundation is classified within Level 3, since there are no active markets for this investment, and therefore, the Organization is unable to obtain independent valuations from market sources.

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2014**

**NOTE 6 – BENEFICIAL INTERESTS (Continued)**

For the year ended June 30, 2014, the changes in investments and financial assets classified as Level 3 are as follows:

	Beneficial Interest Pasadena Community Foundation	Beneficial Interest California Community Foundation
Balance, June 30, 2013	\$ 173,477	\$ 670,369
Distributions	(3,697)	-
Fees	(2,064)	(5,974)
Interest earned	4,731	14,032
Changes in value	<u>25,475</u>	<u>93,170</u>
<b>Balance, June 30, 2014</b>	<b><u>\$ 197,922</u></b>	<b><u>\$ 771,597</u></b>

The following table summarizes the Organization's financial assets as of June 30, 2014.

	<u>Fair Value</u>	<u>Unfunded Commitments</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Pasadena Community Foundation Funds	\$ 197,922	\$ -	daily - annually	1 – 90 days
California Community Foundation Funds	<u>771,597</u>	-	daily - annually	1 – 90 days
<b>Total funds</b>	<b><u>\$ 969,519</u></b>			

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2014**

---

**NOTE 6 – BENEFICIAL INTEREST (Continued)**

The following table represents the Organization’s Level 3 financial assets, the valuation techniques used to measure the fair value of the financial assets and the significant unobservable inputs and the ranges of values for those inputs:

<u>Instrument</u>	<u>Fair Value</u>	<u>Principal Valuation Technique</u>	<u>Unobservable Inputs</u>	<u>Significant Input Values</u>
Pasadena Community Foundation Funds	\$ 197,922	Sales- Comparison Approach	Market- Comparable Rates	Audited Balances  Contractual Value
California Community Foundation Funds	\$ 771,597	Sales- Comparison Approach	Market- Comparable Rates	Audited Balances  Contractual Value

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2014**

---

**NOTE 7 – COMMITMENTS AND CONTINGENCIES**

*Operating Leases*

The Organization leases a facility and office space under a lease that expires in June 2016. In addition, the Organization enters into lease agreements on behalf of the projects. These agreements have expiring dates up to June 2017, and some of the lease agreements have options to renew.

Future minimum lease payments at June 30, 2014 were as follows:

Year Ending June 30,	
2015	\$ 689,089
2016	473,565
2017	<u>478,228</u>
<b>Total</b>	<b><u>\$ 1,640,882</u></b>

Rent expense under these operating leases amounted to \$840,523 for the year ended June 30, 2014.

*Litigation*

In the normal course of business, the Organization may become a party to litigation. Management believes there are no asserted or unasserted claims or contingencies that would have a significant impact on the financial statements of the Organization as of June 30, 2014.

**NOTE 8 – 403(b) DEFERRED COMPENSATION PLAN**

The Organization participates in a 403(b) plan, whereby it makes contributions for certain eligible employees. The plan is a qualified plan under the Internal Revenue Code.

Effective July 1, 2000, employees direct the investment of these contributions through an array of mutual funds offered by Mutual of America. Contributions for personnel employed for a specific project are provided from funds for that project. Contributions under the plan vest immediately. Contribution expense for the year ended June 30, 2014 was \$301,712.

**NOTE 9 – CONTRIBUTED SERVICES AND MERCHANDISE**

A number of unpaid volunteers have made significant contributions of their time and service to the Organization, and several projects received donated merchandise. Total value of these contributed services and merchandise was \$315,173 for the year ended June 30, 2014.

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**NOTES TO FINANCIAL STATEMENTS**  
**June 30, 2014**

---

**NOTE 10 – SUBSEQUENT EVENTS**

Management has evaluated significant events or transactions that have occurred since the statement of financial position date and through October 8, 2014, which represents the date the financial statements were available for issue.

## **SUPPLEMENTAL INFORMATION**

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**PORTFOLIO OF PROJECTS**  
**June 30, 2014**

---

<b>PROJECT</b>	<b>PAGE</b>
2nd District Economic Development Plan	38
Abrazar	27
Academy of Music at Hamilton High School Fund	38
African American Board Leadership Institute	33
Al Rodriguez Memorial Fund	31
Alchemy Annenberg Foundation	31
All Your Possibilities	35
Alliance of Los Angeles Playwrights (ALAP)	25
Amigos de Siqueiros	30
Anti Recidivism Coalition	37
Arts in Communities and Schools	33
Associates in Learning and Leadership	33
Baby2Baby	29
Bay Area Book Festival	36
Bike San Gabriel Valley	37
BIZFED Institute	31
Blue Shield E-Consulting	40
Boyle Heights Community Youth Orchestra	36
Building Healthy Communities: Long Beach	35
CAAMERA	38
California Chapters in Aging	27
California Community Empowerment Foundation (CCEF)	25
California Elder Justice Coalition	37
California Participation Project	30
California Safe Schools	26
California Senior Leaders Alliance	38
CANCURE	28
CARe San Bernardino 2007 Fire	30
CCI Safety Net Innovations Program	35
Center for Asset Building Opportunities	33
Center for Community Health Studies (CCHS)	26
Center for Council	40
Chaka Khan Foundation	36
Christmas In July	33
Circle of Friends	28
Citizen Architect Apprenticeship Program	39
City Hall Fellows	35
City Plants	29

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**PORTFOLIO OF PROJECTS**  
June 30, 2014

---

<b>PROJECT</b>	<b>PAGE</b>
Climate Resolve	33
College Bound Today	39
College Match	27
Communities Rising	28
Communities Without Walls (CWOW)	28
Community Engagement Leadership Institute	33
Creative Education Partners (CEP)	30
Deaf and Hard of Hearing Educational Athletic Foundation (Dhheaf)	27
Delores Project	32
Determined to Succeed (DTS)	28
Dignity and Power Now	39
Diverse Scholar Project	34
Eagle Rock Elementary Educational Foundation (EREEF)	27
Early Childhood Parenting Center (ECPC)	26
Educate California	38
El Monte Promise Foundation	35
Emerging Arts Leaders LA	32
ENCORE	31
Epilepsy Alliance of Orange County (EAOC)	28
Equalyst	36
Esperanza Azteca Los Angeles	40
Ethiopian Community Development Center	37
Fair Trade Judaica	32
Families Against Sex Trafficking	40
Farmer Veteran Coalition (FVC)	30
Fertile Action	31
Fire Recovery	28
For Grace	27
Foreign Policy Roundtable	38
Friends for Elysian Heights	34
Friends of Micheltorena	30
Friends of MUSD Foundation	37
Friends of Park 101 District	36
Friends of Spring Street Park	34
Future of California Elections	36
Future of Cities	38
Future of Journalism Foundation	34
Geena Davis Institute on Gender in Media (GDIGM)	29



**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**PORTFOLIO OF PROJECTS**  
**June 30, 2014**

---

<b>PROJECT</b>	<b>PAGE</b>
George	37
Gifts over Learning Differences (GoLD)	37
Gigniks	32
Girls Fly!	40
Global Organization for Leadership and Diversity (GOLD)	28
Global Village School (GVS)	26
Green Camp Initiative	39
Green LA	30
Healthy Child Healthy World	35
Helping Young People Excel	33
Hollywood High Healthy Partnership	37
HomeBoy Industries & Girls Inc.	32
Human Rights Data Analysis Group (HRDAG)	36
iDream for Racial Health Equality	27
ImMEDIAtE Justice	35
Immunization Coalition	26
Industrial District Green	38
Instituto Para La Mujer de Hoy	32
Jewish Artists Initiative	35
Jewish Gateways	32
Jewish Women's Theatre (JWT)	30
JUNTOS	39
Kaiser BCCQ III	29
Kaiser HEAL Zone	33
Kaiser Permanente Thriving Schools Initiative	38
Kaiser Sacramento Clinic Capacity Building	29
Know the Glow	39
L&W Fire Initiative	29
L.A. County Perinatal Mental Health Task Force	31
LA Commons	26
LA County DHS Central Pi	40
LA County DHS Patient Experience	34
LA County Specialty and Primary Care Workgroups	35
LA Net	29
LA Public Interest Law Journal (LAPILJ)	30
Las Fotos Project	32
Latino Digital Archive Group (LDAG)	36
Latino Equality Alliance	33

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**PORTFOLIO OF PROJECTS**  
**June 30, 2014**

---

<b>PROJECT</b>	<b>PAGE</b>
Lift Vets	39
Los Angeles Black Worker Center	39
Los Angeles Coalition of Essential Schools (LACES)	25
Los Angeles County Department of Public Health/Emergency Network of LA (DPH/ENLA)	37
Los Angeles Food Policy Council	35
Los Angeles Radio Reading Services (LARRS)	25
Los Angeles Regional Reentry Partnership	34
Los Angeles Walks	38
Metropolitan Forum Project (MFP)	25
Mothers Advocating Prevention (MAP)	27
Move LA	29
MovingUp!	25
Multicultural Communities for Mobility	35
National Foster Youth Institute	38
Networks	40
New Ground: A Muslim Jewish Partnership for Change	32
Norwood	25
Operation Mindful Warrior	39
Optics Institute of Southern California (OISC)	27
Pershing Square Advisory Board	36
PressFriends	31
Proyecto Jardin	32
Read Lead	34
Ready,Set,Read	25
Rock n' Roll Camp for Girls	31
RootDown	30
Safe Place for Youth	34
San Fernando Valley Coalition on Gangs (SFVCG)	29
Saturday Conservatory	26
Save Lives Network	39
Say Word	35
ShareChange	33
Sister Breast Cancer Survivor Network	25
Smokefree Apartments for Everyone (SAFE)	25
Social Justice Learning Institute (SJLI)	31
Southern California Coalition for Occupational Safety & Health (SoCal COSH)	28
Southern California College Access Network (SoCal CAN)	28
Specialty Care Initiative	31

**COMMUNITY PARTNERS**  
**(A NONPROFIT ORGANIZATION)**  
**PORTFOLIO OF PROJECTS**  
**June 30, 2014**

---

<b>PROJECT</b>	<b>PAGE</b>
Spinal Cord Opportunities for Rehabilitation Endowment (SCORE)	28
Streetwise Media	34
Student Leader Arts Mentorship (SLAM!)	36
Success in Degrees	37
Sustainable Works	27
Talent Philanthropy Project	39
TCWF Healthy Aging	32
Teatro Tatalejos	25
The Asylum Project	39
The City Project	29
The Dinner Party	36
The Institute for Nonviolence	31
The Jewish Foundation of Greater Los Angeles	38
The Lavender Effect	34
The San Gabriel River Discovery Center	31
Topanga Women's Circle	30
Transition-Age Youth Convening (TAY)	29
Triumvirate Pi Theatre (Tri Pi)	26
Untitled Prints and Editions	37
Urban Possibilities	28
Urban Scholar Athletes	37
Urban Teens Xploring Technology	32
US Get to Know Project	33
USC UNO	40
Valley Film Festival (VFF)	26
Violence Prevention Coalition (VPC)	29
Visionary Art	26
Walking in Community	30
Warner Bros Donor Advise Fund (WBDAF)	36
Warner Bros. Capacity Building Fund	34
Watts Regional Strategy	40
We Can Pediatric Brain Tumor Network	26
Westside Shelter and Hunger Coalition	25
Wildwoods Foundation	26
Witness LA/The California Justice Report	34
Work & Health Convening (WHC)	27
WriteGirl	27

**COMMUNITY PARTNERS**  
**Project Statements**  
**June 30, 2014**

	Teatro Tatalojos 0209	ALAP 0212	LARRS 0220	Sisters Breast Cancer 0234	LACES 0245	MFP 0266	Norwood 0267	CCEF 0272	SAFE 0279	Westside 0293	MovingUp! 0340	Ready, Set, Read 0360
<b>STATEMENT OF FINANCIAL POSITION</b>												
Assets												
Cash and cash equivalents	\$ 2,791	\$ 5,589	\$ 51	\$ -	\$ 8,949	\$ 20,165	\$ 20,045	\$ (13,593)	\$ (58,034)	\$ 75,333	\$ -	\$ 30,668
Grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Contracts receivable	-	-	-	-	-	-	-	225,000	69,048	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	-	-	-	25	1,014	200	-	-
<b>Total assets</b>	<b>\$ 2,791</b>	<b>\$ 5,589</b>	<b>\$ 51</b>	<b>\$ -</b>	<b>\$ 8,949</b>	<b>\$ 20,165</b>	<b>\$ 20,045</b>	<b>\$ 211,432</b>	<b>\$ 12,028</b>	<b>\$ 75,533</b>	<b>\$ -</b>	<b>\$ 30,668</b>
Liabilities												
Total liabilities	\$ -	\$ 822	\$ 668	\$ -	\$ 589	\$ 7,442	\$ 6,634	\$ 312	\$ 12,810	\$ 5,243	\$ -	\$ 1,975
Total net assets	2,791	4,767	(617)	-	8,360	12,723	13,411	211,120	(782)	70,290	-	28,693
<b>Total liabilities and fund balance</b>	<b>\$ 2,791</b>	<b>\$ 5,589</b>	<b>\$ 51</b>	<b>\$ -</b>	<b>\$ 8,949</b>	<b>\$ 20,165</b>	<b>\$ 20,045</b>	<b>\$ 211,432</b>	<b>\$ 12,028</b>	<b>\$ 75,533</b>	<b>\$ -</b>	<b>\$ 30,668</b>
<b>STATEMENT OF ACTIVITIES</b>												
Revenues and support												
Contributions – individual	\$ -	\$ 7,625	\$ 2,910	\$ 146	\$ -	\$ 105,500	\$ -	\$ -	\$ 3,611	\$ 14,075	\$ -	\$ 11,026
Contributions – board	-	-	-	-	-	-	-	-	-	-	-	1,670
Corporation and foundation grants	-	1,161	3,250	-	-	40,000	46,250	-	-	2,025	-	11,510
Government revenue	-	1,500	-	-	1,246	12,000	-	375,000	229,237	-	-	1,445
Membership dues	-	-	-	-	-	-	-	-	-	16,100	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-	2,495
Conference and workshop fees	-	-	-	-	-	-	-	200	-	350	-	6,475
Special events	1,258	1,654	-	-	-	-	-	-	-	63,176	-	400
In kind revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	19	-	-	-	-	-	-	-	-	-	-
Total revenue and support	1,258	11,959	6,160	146	1,246	157,500	46,250	375,200	232,848	95,726	-	35,021
Expenses												
Program services	-	11,194	10,643	12,450	9,816	110,272	43,944	121,574	227,352	103,699	211	19,615
Supporting services												
Project administration fees	113	1,875	1,076	12	854	14,535	4,050	18,918	28,966	8,587	-	3,196
Strategic initiative and consulting fees	-	-	-	-	-	-	-	12,000	-	-	-	-
Total expenses	113	13,069	11,719	12,462	10,670	124,807	47,994	152,492	256,318	112,286	211	22,811
<b>Change in net assets</b>	<b>1,145</b>	<b>(1,110)</b>	<b>(5,559)</b>	<b>(12,316)</b>	<b>(9,424)</b>	<b>32,693</b>	<b>(1,744)</b>	<b>222,708</b>	<b>(23,470)</b>	<b>(16,560)</b>	<b>(211)</b>	<b>12,210</b>
<b>Beginning net assets</b>	<b>1,646</b>	<b>5,877</b>	<b>4,942</b>	<b>12,316</b>	<b>17,784</b>	<b>(19,970)</b>	<b>15,155</b>	<b>(11,588)</b>	<b>22,688</b>	<b>86,850</b>	<b>211</b>	<b>16,483</b>
<b>Ending net assets</b>	<b>\$ 2,791</b>	<b>\$ 4,767</b>	<b>\$ (617)</b>	<b>\$ -</b>	<b>\$ 8,360</b>	<b>\$ 12,723</b>	<b>\$ 13,411</b>	<b>\$ 211,120</b>	<b>\$ (782)</b>	<b>\$ 70,290</b>	<b>\$ -</b>	<b>\$ 28,693</b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**Project Statements**  
**June 30, 2014**

	Wildwoods 0381	GVS 0382	We Can 0396	LA Commons 0397	Immunization Coalition 0405	Tri Pi 0409	Saturday Conservatory 0410	CA Safe Schools 0414	VFF 0416	Visionary Art 0420	ECPC 0424	CCHS 0425
<b>STATEMENT OF FINANCIAL POSITION</b>												
Assets												
Cash and cash equivalents	\$ 18,629	\$ 102,407	\$ 65,864	\$ (10,829)	\$ 5,577	\$ -	\$ 58,692	\$ 5	\$ 1,517	\$ 58,489	\$ (8,265)	\$ 39,770
Grants receivable	-	-	-	40,000	-	-	-	-	-	-	35,000	-
Contracts receivable	-	-	-	18,795	-	-	-	-	-	-	-	-
Discount on grants receivable	-	-	-	(96)	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	425	565	-	325	(25)	-	197,922	-	-	-	1,900	-
<b>Total assets</b>	<b>\$ 19,054</b>	<b>\$ 102,972</b>	<b>\$ 65,864</b>	<b>\$ 48,195</b>	<b>\$ 5,552</b>	<b>\$ -</b>	<b>\$ 256,614</b>	<b>\$ 5</b>	<b>\$ 1,517</b>	<b>\$ 58,489</b>	<b>\$ 28,635</b>	<b>\$ 39,770</b>
Liabilities												
Total liabilities	\$ 3,457	\$ 19,188	\$ 7,558	\$ 36,408	\$ -	\$ -	\$ 340	\$ 4	\$ -	\$ -	\$ 12,644	\$ 4,042
Total net assets	15,597	83,784	58,306	11,787	5,552	-	256,274	1	1,517	58,489	15,991	35,728
<b>Total liabilities and fund balance</b>	<b>\$ 19,054</b>	<b>\$ 102,972</b>	<b>\$ 65,864</b>	<b>\$ 48,195</b>	<b>\$ 5,552</b>	<b>\$ -</b>	<b>\$ 256,614</b>	<b>\$ 5</b>	<b>\$ 1,517</b>	<b>\$ 58,489</b>	<b>\$ 28,635</b>	<b>\$ 39,770</b>
<b>STATEMENT OF ACTIVITIES</b>												
Revenues and support												
Contributions – individual	\$ 8,690	\$ 1,337	\$ 40,276	\$ 6,019	\$ -	\$ -	\$ (60)	\$ 175	\$ 220	\$ -	\$ 23,565	\$ -
Contributions – board	5,550	-	200	500	-	-	-	-	-	-	-	-
Corporation and foundation grants	66,764	528	89,601	182,905	-	-	7,500	33,515	-	-	112,343	-
Government revenue	4,000	-	-	49,140	-	-	-	11,498	-	-	(500)	40,000
Membership dues	-	-	-	-	-	-	-	-	-	-	26,772	-
Contract and consulting fees	2,000	-	-	1,800	-	-	-	-	-	-	-	-
Conference and workshop fees	23,107	168,939	-	2,189	1,750	-	60,480	-	1,423	-	700	-
Special events	7,032	285	31,603	7,600	-	-	511	1,000	-	-	33,496	-
In kind revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	53,420	-	-	-	-	34,088	-	-	-	-	-
<b>Total revenue and support</b>	<b>117,143</b>	<b>224,509</b>	<b>161,680</b>	<b>250,153</b>	<b>1,750</b>	<b>-</b>	<b>102,519</b>	<b>46,188</b>	<b>1,643</b>	<b>-</b>	<b>196,376</b>	<b>40,000</b>
Expenses												
Program services	99,808	178,012	150,098	288,573	597	296	55,559	41,103	5,098	9,644	278,964	33,745
Supporting services												
Project administration fees	10,811	20,768	14,898	26,272	2,095	2,000	6,873	4,502	1,356	1,955	14,710	7,200
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>110,619</b>	<b>198,780</b>	<b>164,996</b>	<b>314,845</b>	<b>2,692</b>	<b>2,296</b>	<b>62,432</b>	<b>45,605</b>	<b>6,454</b>	<b>11,599</b>	<b>293,674</b>	<b>40,945</b>
<b>Change in net assets</b>	<b>6,524</b>	<b>25,729</b>	<b>(3,316)</b>	<b>(64,692)</b>	<b>(942)</b>	<b>(2,296)</b>	<b>40,087</b>	<b>583</b>	<b>(4,811)</b>	<b>(11,599)</b>	<b>(97,298)</b>	<b>(945)</b>
<b>Beginning net assets</b>	<b>9,073</b>	<b>58,055</b>	<b>61,622</b>	<b>76,479</b>	<b>6,494</b>	<b>2,296</b>	<b>216,187</b>	<b>(582)</b>	<b>6,328</b>	<b>70,088</b>	<b>113,289</b>	<b>36,673</b>
<b>Ending net assets</b>	<b>\$ 15,597</b>	<b>\$ 83,784</b>	<b>\$ 58,306</b>	<b>\$ 11,787</b>	<b>\$ 5,552</b>	<b>\$ -</b>	<b>\$ 256,274</b>	<b>\$ 1</b>	<b>\$ 1,517</b>	<b>\$ 58,489</b>	<b>\$ 15,991</b>	<b>\$ 35,728</b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**Project Statements**  
**June 30, 2014**

	WriteGirl 0444	For Grace 0447	iDream for Racial Health Equality 0454	Sustainable Works 0457	College Match 0462	Abrazar 0467	Dhheaf 0471	WHC 0473	OISC 0483	California Chapters 0490	EREEF 0491	MAP 0495
<b>STATEMENT OF FINANCIAL POSITION</b>												
Assets												
Cash and cash equivalents	\$ 100,635	\$ 88,250	\$ 3,984	\$ (855)	\$ 1,513,905	\$ -	\$ 31,358	\$ -	\$ -	\$ 6,888	\$ 15,846	\$ 700
Grants receivable	11,000	9,500	-	5,000	116,300	-	-	-	-	-	-	-
Contracts receivable	4,655	-	-	69,825	-	-	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	(477)	-	-	-	-	-	-	-
Prepaid expenses & other assets	4,800	-	-	-	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 121,090</b>	<b>\$ 97,750</b>	<b>\$ 3,984</b>	<b>\$ 73,970</b>	<b>\$ 1,629,728</b>	<b>\$ -</b>	<b>\$ 31,358</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,888</b>	<b>\$ 15,846</b>	<b>\$ 700</b>
Liabilities												
Total liabilities	\$ 41,415	\$ 3,881	\$ 3,897	\$ 59,352	\$ 74,598	\$ -	\$ 17,728	\$ -	\$ -	\$ 750	\$ 250	\$ 412
Total net assets	79,675	93,869	87	14,618	1,555,130	-	13,630	-	-	6,138	15,596	288
<b>Total liabilities and fund balance</b>	<b>\$ 121,090</b>	<b>\$ 97,750</b>	<b>\$ 3,984</b>	<b>\$ 73,970</b>	<b>\$ 1,629,728</b>	<b>\$ -</b>	<b>\$ 31,358</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,888</b>	<b>\$ 15,846</b>	<b>\$ 700</b>
<b>STATEMENT OF ACTIVITIES</b>												
Revenues and support												
Contributions – individual	\$ 66,088	\$ 6,324	\$ 4,335	\$ 4,222	\$ 233,686	\$ 10	\$ 3,326	\$ -	\$ 365	\$ -	\$ 10,691	\$ 2,625
Contributions – board	1,480	-	100	-	-	-	150	-	-	-	-	-
Corporation and foundation grants	330,338	46,687	13,732	9,690	813,611	-	73,724	-	750	3,000	-	-
Government revenue	86,984	-	-	334,500	-	-	-	-	-	-	1,575	-
Membership dues	-	-	-	4,066	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	-	500	-	21,153	-	-	-	-	-	-	-	3,930
Special events	2,907	-	165	2,500	-	-	-	-	-	-	775	-
In kind revenue	7,394	-	-	-	7,000	-	-	-	-	-	-	-
Other income	2,003	-	-	-	-	-	-	-	-	-	-	-
<b>Total revenue and support</b>	<b>497,194</b>	<b>53,511</b>	<b>18,332</b>	<b>376,131</b>	<b>1,054,297</b>	<b>10</b>	<b>77,200</b>	<b>-</b>	<b>1,115</b>	<b>3,000</b>	<b>13,041</b>	<b>6,555</b>
Expenses												
Program services	409,119	45,382	20,952	276,560	789,060	5,689	96,522	31,459	4,640	6,279	11,188	8,356
Supporting services												
Project administration fees	51,632	4,681	1,689	42,420	92,906	1	10,098	-	353	2,495	1,416	590
Strategic initiative and consulting fees	-	-	-	-	-	-	-	135	-	-	-	-
<b>Total expenses</b>	<b>460,751</b>	<b>50,063</b>	<b>22,641</b>	<b>318,980</b>	<b>881,966</b>	<b>5,690</b>	<b>106,620</b>	<b>31,594</b>	<b>4,993</b>	<b>8,774</b>	<b>12,604</b>	<b>8,946</b>
<b>Change in net assets</b>	<b>36,443</b>	<b>3,448</b>	<b>(4,309)</b>	<b>57,151</b>	<b>172,331</b>	<b>(5,680)</b>	<b>(29,420)</b>	<b>(31,594)</b>	<b>(3,878)</b>	<b>(5,774)</b>	<b>437</b>	<b>(2,391)</b>
<b>Beginning net assets</b>	<b>43,232</b>	<b>90,421</b>	<b>4,396</b>	<b>(42,533)</b>	<b>1,382,799</b>	<b>5,680</b>	<b>43,050</b>	<b>31,594</b>	<b>3,878</b>	<b>11,912</b>	<b>15,159</b>	<b>2,679</b>
<b>Ending net assets</b>	<b>\$ 79,675</b>	<b>\$ 93,869</b>	<b>\$ 87</b>	<b>\$ 14,618</b>	<b>\$ 1,555,130</b>	<b>\$ -</b>	<b>\$ 13,630</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,138</b>	<b>\$ 15,596</b>	<b>\$ 288</b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**Project Statements**  
**June 30, 2014**

	Fire Recovery 0497	SoCalCOSH 0513	Circle of Friends 0525	EAO 0526	CANCURE 0528	SCORE 0534	CWOW 0537	DTS 0538	Urban Possibilities 0541	Comm Rising 0547	SoCal CAN 0548	GOLD 0550
<b>STATEMENT OF FINANCIAL POSITION</b>												
Assets												
Cash and cash equivalents	\$ -	\$ 50,133	\$ 63,545	\$ -	\$ -	\$ 119,174	\$ -	\$ 260,509	\$ 1,795	\$ 14,280	\$ 89,504	\$ 117,640
Grants receivable	-	-	-	-	-	-	-	-	-	-	300,000	20,862
Contracts receivable	-	30,900	12,000	-	-	-	-	10,000	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	(2,683)	-
Prepaid expenses & other assets	-	-	2,717	-	-	-	-	3,016	-	-	-	-
<b>Total assets</b>	<b>\$ -</b>	<b>\$ 81,033</b>	<b>\$ 78,262</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 119,174</b>	<b>\$ -</b>	<b>\$ 273,525</b>	<b>\$ 1,795</b>	<b>\$ 14,280</b>	<b>\$ 386,821</b>	<b>\$ 138,502</b>
Liabilities												
Total liabilities	\$ -	\$ 3,008	\$ 15,548	\$ -	\$ -	\$ -	\$ -	\$ 27,955	\$ 1,050	\$ -	\$ 16,246	\$ 2,707
Total net assets	-	78,025	62,714	-	-	119,174	-	245,570	745	14,280	370,575	135,795
<b>Total liabilities and fund balance</b>	<b>\$ -</b>	<b>\$ 81,033</b>	<b>\$ 78,262</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 119,174</b>	<b>\$ -</b>	<b>\$ 273,525</b>	<b>\$ 1,795</b>	<b>\$ 14,280</b>	<b>\$ 386,821</b>	<b>\$ 138,502</b>
<b>STATEMENT OF ACTIVITIES</b>												
Revenues and support												
Contributions – individual	\$ -	\$ 50	\$ 10,564	\$ 250	\$ -	\$ 23,462	\$ -	\$ 76,053	\$ 8,465	\$ 4,500	\$ 10,000	\$ 100
Contributions – board	-	-	5,825	-	-	-	-	63,500	-	-	-	-
Corporation and foundation grants	-	76,645	1,775	-	-	29,000	-	69,010	6,681	-	511,318	70,862
Government revenue	-	27,900	64,500	-	-	-	-	-	-	-	-	-
Membership dues	-	-	50	-	-	-	-	-	-	-	9,225	-
Contract and consulting fees	-	1,000	-	-	-	-	-	30	-	-	-	28,418
Conference and workshop fees	-	-	7,850	-	-	-	-	-	-	-	725	1,400
Special events	-	10,300	62,877	-	-	-	-	204,299	20,528	-	-	30,000
In kind revenue	-	-	-	-	-	-	-	7,160	8,000	-	-	-
Other income	-	-	1,308	-	-	-	-	-	-	-	-	-
<b>Total revenue and support</b>	<b>-</b>	<b>115,895</b>	<b>154,749</b>	<b>250</b>	<b>-</b>	<b>52,462</b>	<b>-</b>	<b>420,052</b>	<b>43,674</b>	<b>4,500</b>	<b>531,268</b>	<b>130,780</b>
Expenses												
Program services	17,551	35,071	177,711	687	146	58,453	970	355,591	53,768	100	190,513	32,194
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	-	8,550	18,680	23	-	4,722	-	37,554	3,211	405	23,241	9,848
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>17,551</b>	<b>43,621</b>	<b>196,391</b>	<b>710</b>	<b>146</b>	<b>63,176</b>	<b>970</b>	<b>393,145</b>	<b>56,979</b>	<b>505</b>	<b>213,754</b>	<b>42,042</b>
<b>Change in net assets</b>	<b>(17,551)</b>	<b>72,274</b>	<b>(41,642)</b>	<b>(460)</b>	<b>(146)</b>	<b>(10,714)</b>	<b>(970)</b>	<b>26,907</b>	<b>(13,305)</b>	<b>3,995</b>	<b>317,514</b>	<b>88,738</b>
<b>Beginning net assets</b>	<b>17,551</b>	<b>5,751</b>	<b>104,356</b>	<b>460</b>	<b>146</b>	<b>129,888</b>	<b>970</b>	<b>218,663</b>	<b>14,050</b>	<b>10,285</b>	<b>53,061</b>	<b>47,057</b>
<b>Ending net assets</b>	<b>\$ -</b>	<b>\$ 78,025</b>	<b>\$ 62,714</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 119,174</b>	<b>\$ -</b>	<b>\$ 245,570</b>	<b>\$ 745</b>	<b>\$ 14,280</b>	<b>\$ 370,575</b>	<b>\$ 135,795</b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**Project Statements**  
**June 30, 2014**

	TAY 0551	City Plants 0553	City Project 0556	SFVCG 0562	baby2baby 0564	LA Net 0566	VPC 0568	Kaiser Sacramento Clinic Capacity Building 0569	GDIGM 0570	Kaiser BCCQ III 0573	L&W Fire Initiative 0574	Move LA 0578
<b>STATEMENT OF FINANCIAL POSITION</b>												
Assets												
Cash and cash equivalents	\$ -	\$ 1,554,551	\$ 109,265	\$ 25,964	\$ 1,614,698	\$ -	\$ 22,357	\$ 2,170	\$ -	\$ 343,846	\$ 187	\$ 145,903
Grants receivable	-	-	90,000	-	71,100	-	63,000	-	-	625,000	-	-
Contracts receivable	-	-	-	-	220,000	-	-	-	-	-	-	10,413
Discount on grants receivable	-	-	(431)	-	(1,258)	-	(54)	-	-	(2,739)	-	-
Prepaid expenses & other assets	-	-	10,917	-	31,957	-	-	-	-	-	-	2,569
<b>Total assets</b>	<b>\$ -</b>	<b>\$ 1,554,551</b>	<b>\$ 209,751</b>	<b>\$ 25,964</b>	<b>\$ 1,936,497</b>	<b>\$ -</b>	<b>\$ 85,303</b>	<b>\$ 2,170</b>	<b>\$ -</b>	<b>\$ 966,107</b>	<b>\$ 187</b>	<b>\$ 158,885</b>
Liabilities												
Total liabilities	\$ -	\$ 25,254	\$ 40,616	\$ 500	\$ 56,565	\$ -	\$ 17,929	\$ 4,978	\$ -	\$ 6,306	\$ -	\$ 94,452
Total net assets	-	1,529,297	169,135	25,464	1,879,932	-	67,374	(2,808)	-	959,801	187	64,433
<b>Total liabilities and fund balance</b>	<b>\$ -</b>	<b>\$ 1,554,551</b>	<b>\$ 209,751</b>	<b>\$ 25,964</b>	<b>\$ 1,936,497</b>	<b>\$ -</b>	<b>\$ 85,303</b>	<b>\$ 2,170</b>	<b>\$ -</b>	<b>\$ 966,107</b>	<b>\$ 187</b>	<b>\$ 158,885</b>
<b>STATEMENT OF ACTIVITIES</b>												
Revenues and support												
Contributions – individual	\$ -	\$ 1,740	\$ 6,145	\$ 3,400	\$ 190,986	\$ -	\$ 12,305	\$ -	\$ 25	\$ -	\$ -	\$ 13,032
Contributions – board	-	-	3,140	700	-	-	-	-	-	-	-	62,024
Corporation and foundation grants	-	1,500	258,168	17,800	588,197	-	248,447	50,000	403	1,001	-	460,500
Government revenue	-	-	-	1,000	-	-	20,000	-	-	-	-	192,442
Membership dues	-	-	-	-	-	-	3,010	-	-	-	-	-
Contract and consulting fees	-	-	1,000	-	279,012	-	-	-	-	-	-	5,000
Conference and workshop fees	-	-	1,480	-	-	-	2,000	-	-	-	-	14,072
Special events	-	-	150	3,450	968,417	-	32,660	-	450	-	-	28,558
In kind revenue	-	-	-	100	36,810	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total revenue and support</b>	<b>-</b>	<b>3,240</b>	<b>270,083</b>	<b>26,450</b>	<b>2,063,422</b>	<b>-</b>	<b>318,422</b>	<b>50,000</b>	<b>878</b>	<b>1,001</b>	<b>-</b>	<b>775,628</b>
Expenses												
Program services	137,671	278,434	556,327	15,902	1,134,320	24,799	236,705	30,483	1,532,233	236,958	-	792,179
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	-	1,234	36,655	3,403	160,921	-	23,669	-	169	-	-	89,190
Strategic initiative and consulting fees	98,049	-	-	-	-	-	-	22,325	-	389,389	-	-
<b>Total expenses</b>	<b>235,720</b>	<b>279,668</b>	<b>592,982</b>	<b>19,305</b>	<b>1,295,241</b>	<b>24,799</b>	<b>260,374</b>	<b>52,808</b>	<b>1,532,402</b>	<b>626,347</b>	<b>-</b>	<b>881,369</b>
<b>Change in net assets</b>	<b>(235,720)</b>	<b>(276,428)</b>	<b>(322,899)</b>	<b>7,145</b>	<b>768,181</b>	<b>(24,799)</b>	<b>58,048</b>	<b>(2,808)</b>	<b>(1,531,524)</b>	<b>(625,346)</b>	<b>-</b>	<b>(105,741)</b>
<b>Beginning net assets</b>	<b>235,720</b>	<b>1,805,725</b>	<b>492,034</b>	<b>18,319</b>	<b>1,111,751</b>	<b>24,799</b>	<b>9,326</b>	<b>-</b>	<b>1,531,524</b>	<b>1,585,147</b>	<b>187</b>	<b>170,174</b>
<b>Ending net assets</b>	<b>\$ -</b>	<b>\$ 1,529,297</b>	<b>\$ 169,135</b>	<b>\$ 25,464</b>	<b>\$ 1,879,932</b>	<b>\$ -</b>	<b>\$ 67,374</b>	<b>\$ (2,808)</b>	<b>\$ -</b>	<b>\$ 959,801</b>	<b>\$ 187</b>	<b>\$ 64,433</b>

The accompanying notes are an integral part of these financial statements.



**COMMUNITY PARTNERS**  
**Project Statements**  
**June 30, 2014**

	Topanga Women's Circle 0580	Micheltorena 0585	CARe 0587	RootDown 0589	JWT 0590	CEP 0592	FVC 0598	LAPILJ 0599	Amigos de Siqueiros 0602	Green LA 0603	Walking 0605	California Participation Project 0606
<b>STATEMENT OF FINANCIAL POSITION</b>												
Assets												
Cash and cash equivalents	\$ 27,725	\$ 15,974	\$ -	\$ 128,402	\$ 101,712	\$ 55,624	\$ 69,244	\$ -	\$ 6,304	\$ 4,898	\$ 3,461	\$ -
Grants receivable	-	-	-	-	-	-	125,000	-	-	-	-	-
Contracts receivable	-	-	-	41,763	-	-	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	(175)	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	-	-	9,021	-	-	50	-	-
<b>Total assets</b>	<b>\$ 27,725</b>	<b>\$ 15,974</b>	<b>\$ -</b>	<b>\$ 170,165</b>	<b>\$ 101,712</b>	<b>\$ 55,624</b>	<b>\$ 203,090</b>	<b>\$ -</b>	<b>\$ 6,304</b>	<b>\$ 4,948</b>	<b>\$ 3,461</b>	<b>\$ -</b>
Liabilities												
Total liabilities	\$ -	\$ -	\$ -	\$ 10,207	\$ 3,060	\$ 1,123	\$ 64,579	\$ -	\$ -	\$ 3,330	\$ 302	\$ -
Total net assets	27,725	15,974	-	159,958	98,652	54,501	138,511	-	6,304	1,618	3,159	-
<b>Total liabilities and fund balance</b>	<b>\$ 27,725</b>	<b>\$ 15,974</b>	<b>\$ -</b>	<b>\$ 170,165</b>	<b>\$ 101,712</b>	<b>\$ 55,624</b>	<b>\$ 203,090</b>	<b>\$ -</b>	<b>\$ 6,304</b>	<b>\$ 4,948</b>	<b>\$ 3,461</b>	<b>\$ -</b>
<b>STATEMENT OF ACTIVITIES</b>												
Revenues and support												
Contributions – individual	\$ 15,081	\$ 32,793	\$ -	\$ 2,325	\$ 50,918	\$ (3,500)	\$ 50,916	\$ -	\$ 200	\$ 100	\$ -	\$ -
Contributions – board	-	-	-	4,000	-	-	-	-	-	-	-	-
Corporation and foundation grants	-	6,675	-	118,000	2,070	48,500	1,282,229	-	-	14,700	-	500
Government revenue	-	1,000	-	150,294	-	-	5,500	-	-	30,000	-	-
Membership dues	-	-	-	-	-	-	300	-	-	8,006	-	-
Contract and consulting fees	-	-	-	-	39,463	-	-	-	-	-	-	-
Conference and workshop fees	-	-	-	981	44,264	-	-	-	-	(500)	-	-
Special events	-	8,228	-	-	28,266	-	1,966	-	-	14,950	-	-
In kind revenue	-	-	-	4,480	11,770	-	-	-	-	-	-	-
Other income	-	112	-	-	-	-	-	-	-	-	-	-
<b>Total revenue and support</b>	<b>15,081</b>	<b>48,808</b>	<b>-</b>	<b>280,080</b>	<b>176,751</b>	<b>45,000</b>	<b>1,340,911</b>	<b>-</b>	<b>200</b>	<b>67,256</b>	<b>-</b>	<b>500</b>
Expenses												
Program services	8,936	53,196	44,888	162,821	141,764	46,377	1,244,561	5,139	1,515	147,597	931	3,623
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	1,358	4,423	-	29,459	14,831	4,050	111,863	-	608	16,309	-	45
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>10,294</b>	<b>57,619</b>	<b>44,888</b>	<b>192,280</b>	<b>156,595</b>	<b>50,427</b>	<b>1,356,424</b>	<b>5,139</b>	<b>2,123</b>	<b>163,906</b>	<b>931</b>	<b>3,668</b>
<b>Change in net assets</b>	<b>4,787</b>	<b>(8,811)</b>	<b>(44,888)</b>	<b>87,800</b>	<b>20,156</b>	<b>(5,427)</b>	<b>(15,513)</b>	<b>(5,139)</b>	<b>(1,923)</b>	<b>(96,650)</b>	<b>(931)</b>	<b>(3,168)</b>
<b>Beginning net assets</b>	<b>22,938</b>	<b>24,785</b>	<b>44,888</b>	<b>72,158</b>	<b>78,496</b>	<b>59,928</b>	<b>154,024</b>	<b>5,139</b>	<b>8,227</b>	<b>98,268</b>	<b>4,090</b>	<b>3,168</b>
<b>Ending net assets</b>	<b>\$ 27,725</b>	<b>\$ 15,974</b>	<b>\$ -</b>	<b>\$ 159,958</b>	<b>\$ 98,652</b>	<b>\$ 54,501</b>	<b>\$ 138,511</b>	<b>\$ -</b>	<b>\$ 6,304</b>	<b>\$ 1,618</b>	<b>\$ 3,159</b>	<b>\$ -</b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**Project Statements**  
**June 30, 2014**

	Perinatal Mental Health 0608	Specialty Care Initiative 0609	Al Rodriguez Memorial Fund 0610	Alchemy Annenberg Foundation 0611	PressFriends 0612	Fertile Action 0613	The Institute for Nonviolence 0617	The San Gabriel River Discovery Center 0618	SJLI 0619	ENCORE 0621	BIZFED 0623	Rock n' Roll Camp for Girls 0624
<b>STATEMENT OF FINANCIAL POSITION</b>												
Assets												
Cash and cash equivalents	\$ 104,730	\$ 63,387	\$ 1,699	\$ (8,507)	\$ 9,539	\$ 15,857	\$ 32,985	\$ 50,546	\$ (106,166)	\$ 8,232	\$ 22,121	\$ 129,793
Grants receivable	-	1,025,000	-	-	600	5,000	-	-	75,000	-	25,000	-
Contracts receivable	44,409	14,000	-	8,565	-	-	-	-	93,612	-	-	-
Discount on grants receivable	-	(4,287)	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	-	-	-	-	16,699	-	-	-
<b>Total assets</b>	<b>\$ 149,139</b>	<b>\$ 1,098,100</b>	<b>\$ 1,699</b>	<b>\$ 58</b>	<b>\$ 10,139</b>	<b>\$ 20,857</b>	<b>\$ 32,985</b>	<b>\$ 50,546</b>	<b>\$ 79,145</b>	<b>\$ 8,232</b>	<b>\$ 47,121</b>	<b>\$ 129,793</b>
Liabilities												
Total liabilities	\$ 33,350	\$ 254	\$ -	\$ -	\$ 3,127	\$ -	\$ 3,561	\$ 6,963	\$ 36,215	\$ -	\$ 33,714	\$ 7,821
Total net assets	115,789	1,097,846	1,699	58	7,012	20,857	29,424	43,583	42,930	8,232	13,407	121,972
<b>Total liabilities and fund balance</b>	<b>\$ 149,139</b>	<b>\$ 1,098,100</b>	<b>\$ 1,699</b>	<b>\$ 58</b>	<b>\$ 10,139</b>	<b>\$ 20,857</b>	<b>\$ 32,985</b>	<b>\$ 50,546</b>	<b>\$ 79,145</b>	<b>\$ 8,232</b>	<b>\$ 47,121</b>	<b>\$ 129,793</b>
<b>STATEMENT OF ACTIVITIES</b>												
Revenues and support												
Contributions – individual	\$ 10,312	\$ -	\$ -	\$ -	\$ 1,000	\$ 2,885	\$ 461	\$ -	\$ 2,300	\$ -	\$ 11,000	\$ 6,308
Contributions – board	-	-	-	-	2,625	-	-	-	7,000	-	17,500	-
Corporation and foundation grants	164,200	-	-	-	5,550	15,200	90,000	-	276,051	-	73,207	42,099
Government revenue	175,393	14,000	-	-	-	-	20,000	-	149,458	-	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	13,000	-
Contract and consulting fees	-	-	-	24,229	-	5,000	-	-	2,256	-	-	-
Conference and workshop fees	37,765	-	-	-	-	-	415	-	14,411	-	26,000	35,000
Special events	22,542	-	-	-	-	-	60	-	-	-	-	6,766
In kind revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other income	985	-	-	-	-	-	-	-	-	-	-	3,571
<b>Total revenue and support</b>	<b>411,197</b>	<b>14,000</b>	<b>-</b>	<b>24,229</b>	<b>9,175</b>	<b>23,085</b>	<b>110,936</b>	<b>-</b>	<b>451,476</b>	<b>-</b>	<b>140,707</b>	<b>93,744</b>
Expenses												
Program services	401,409	366,831	2,000	231	17,344	18,838	87,398	56,238	658,389	-	125,860	42,641
Supporting services												
Project administration fees	41,190	-	-	-	1,582	1,628	10,585	-	54,799	-	10,774	8,467
Strategic initiative and consulting fees	-	292,666	-	25,276	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>442,599</b>	<b>659,497</b>	<b>2,000</b>	<b>25,507</b>	<b>18,926</b>	<b>20,466</b>	<b>97,983</b>	<b>56,238</b>	<b>713,188</b>	<b>-</b>	<b>136,634</b>	<b>51,108</b>
<b>Change in net assets</b>	<b>(31,402)</b>	<b>(645,497)</b>	<b>(2,000)</b>	<b>(1,278)</b>	<b>(9,751)</b>	<b>2,619</b>	<b>12,953</b>	<b>(56,238)</b>	<b>(261,712)</b>	<b>-</b>	<b>4,073</b>	<b>42,636</b>
<b>Beginning net assets</b>	<b>147,191</b>	<b>1,743,343</b>	<b>3,699</b>	<b>1,336</b>	<b>16,763</b>	<b>18,238</b>	<b>16,471</b>	<b>99,821</b>	<b>304,642</b>	<b>8,232</b>	<b>9,334</b>	<b>79,336</b>
<b>Ending net assets</b>	<b>\$ 115,789</b>	<b>\$ 1,097,846</b>	<b>\$ 1,699</b>	<b>\$ 58</b>	<b>\$ 7,012</b>	<b>\$ 20,857</b>	<b>\$ 29,424</b>	<b>\$ 43,583</b>	<b>\$ 42,930</b>	<b>\$ 8,232</b>	<b>\$ 13,407</b>	<b>\$ 121,972</b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**Project Statements**  
**June 30, 2014**

	Fair Trade Judaica 0625	Emerging Arts Leaders LA 0626	TCWF Healthy Aging 0627	Urban TXT 0629	Instituto Para La Mujer de Hoy 0630	Jewish Gateways 0631	Proyecto Jardin 0632	GIGNK 0633	HomeBoy Industries & Girls Inc. 0635	New Ground: A Muslim Jewish Partnership for Change 0636	Delores Project 0637	Las Fotos Project 0639
<b>STATEMENT OF FINANCIAL POSITION</b>												
Assets												
Cash and cash equivalents	\$ 5,538	\$ 35,203	\$ -	\$ 112,781	\$ 15,923	\$ 2,734	\$ 15,612	\$ 8,972	\$ 5,000	\$ 91,012	\$ -	\$ 30,912
Grants receivable	-	25,000	-	86,000	55,000	-	-	-	-	40,000	-	20,900
Contracts receivable	-	1,600	-	-	-	-	-	1,000	-	-	-	-
Discount on grants receivable	-	(43)	-	-	-	-	-	-	-	(27)	-	-
Prepaid expenses & other assets	-	(15)	-	750	-	-	-	-	-	15	-	-
<b>Total assets</b>	<b>\$ 5,538</b>	<b>\$ 61,745</b>	<b>\$ -</b>	<b>\$ 199,531</b>	<b>\$ 70,923</b>	<b>\$ 2,734</b>	<b>\$ 15,612</b>	<b>\$ 9,972</b>	<b>\$ 5,000</b>	<b>\$ 131,000</b>	<b>\$ -</b>	<b>\$ 51,812</b>
Liabilities												
Total liabilities	\$ 4,105	\$ 411	\$ -	\$ 7,711	\$ 9,001	\$ 914	\$ 26,025	\$ 2,756	\$ -	\$ 10,249	\$ -	\$ 27,611
Total net assets	1,433	61,334	-	191,820	61,922	1,820	(10,413)	7,216	5,000	120,751	-	24,201
<b>Total liabilities and fund balance</b>	<b>\$ 5,538</b>	<b>\$ 61,745</b>	<b>\$ -</b>	<b>\$ 199,531</b>	<b>\$ 70,923</b>	<b>\$ 2,734</b>	<b>\$ 15,612</b>	<b>\$ 9,972</b>	<b>\$ 5,000</b>	<b>\$ 131,000</b>	<b>\$ -</b>	<b>\$ 51,812</b>
<b>STATEMENT OF ACTIVITIES</b>												
Revenues and support												
Contributions – individual	\$ 23,675	\$ 2,874	\$ -	\$ 8,525	\$ 542	\$ 18,514	\$ 8,443	\$ -	\$ -	\$ 47,673	\$ -	\$ 1,958
Contributions – board	2,500	-	-	-	-	-	100	-	-	4,944	-	100
Corporation and foundation grants	1,040	50,911	-	238,400	148,152	48	61,323	21,750	-	117,324	-	109,400
Government revenue	-	1,600	-	-	-	-	-	-	-	-	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	450	-	-	16,667	-	100	-	-	40,000	-	2,765
Conference and workshop fees	1,550	1,520	-	-	-	-	75	-	-	1,255	-	5,585
Special events	3,781	895	-	-	-	-	413	-	-	15,960	-	2,900
In kind revenue	-	-	-	-	-	-	44,178	1,700	-	-	-	25,571
Other income	27,769	-	-	-	-	-	214	-	-	-	-	-
<b>Total revenue and support</b>	<b>60,315</b>	<b>58,250</b>	<b>-</b>	<b>246,925</b>	<b>165,361</b>	<b>18,562</b>	<b>114,846</b>	<b>23,450</b>	<b>-</b>	<b>227,156</b>	<b>-</b>	<b>148,279</b>
Expenses												
Program services	60,398	29,482	161	58,818	137,751	22,785	152,532	16,835	-	185,502	1,159	117,989
Supporting services												
Project administration fees	5,711	2,853	-	15,164	12,003	1,649	6,361	1,868	-	16,941	-	9,163
Strategic initiative and consulting fees	-	-	7,227	-	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>66,109</b>	<b>32,335</b>	<b>7,388</b>	<b>73,982</b>	<b>149,754</b>	<b>24,434</b>	<b>158,893</b>	<b>18,703</b>	<b>-</b>	<b>202,443</b>	<b>1,159</b>	<b>127,152</b>
<b>Change in net assets</b>	<b>(5,794)</b>	<b>25,915</b>	<b>(7,388)</b>	<b>172,943</b>	<b>15,607</b>	<b>(5,872)</b>	<b>(44,047)</b>	<b>4,747</b>	<b>-</b>	<b>24,713</b>	<b>(1,159)</b>	<b>21,127</b>
<b>Beginning net assets</b>	<b>7,227</b>	<b>35,419</b>	<b>7,388</b>	<b>18,877</b>	<b>46,315</b>	<b>7,692</b>	<b>33,634</b>	<b>2,469</b>	<b>5,000</b>	<b>96,038</b>	<b>1,159</b>	<b>3,074</b>
<b>Ending net assets</b>	<b>\$ 1,433</b>	<b>\$ 61,334</b>	<b>\$ -</b>	<b>\$ 191,820</b>	<b>\$ 61,922</b>	<b>\$ 1,820</b>	<b>\$ (10,413)</b>	<b>\$ 7,216</b>	<b>\$ 5,000</b>	<b>\$ 120,751</b>	<b>\$ -</b>	<b>\$ 24,201</b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**Project Statements**  
**June 30, 2014**

	US Get to Know Project 0640	Christmas In July 0641	Community Engagement Leadership Institute 0642	Climate Resolve 0643	African American Board Leadership Institute 0644	Center for Asset Building Opportunities 0645	Associates in Learning and Leadership 0646	Latino Equality Alliance 0647	ShareChange 0649	kaiser HEAL Zone 0650	Helping Young People Excel 0651	Arts in Communities and Schools 0654
<b>STATEMENT OF FINANCIAL POSITION</b>												
Assets												
Cash and cash equivalents	\$ -	\$ 19,915	\$ 393	\$ 48,588	\$ 174,701	\$ 65,435	\$ (69,484)	\$ 80,090	\$ 334	\$ 16,145	\$ 21,956	\$ 3,006
Grants receivable	1,000	15,000	-	-	-	-	-	43,739	-	-	9,053	-
Contracts receivable	-	-	-	166,654	-	-	78,610	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 1,000</b>	<b>\$ 34,915</b>	<b>\$ 393</b>	<b>\$ 215,242</b>	<b>\$ 174,701</b>	<b>\$ 65,435</b>	<b>\$ 9,126</b>	<b>\$ 123,829</b>	<b>\$ 334</b>	<b>\$ 16,145</b>	<b>\$ 31,009</b>	<b>\$ 3,006</b>
Liabilities												
Total liabilities	\$ -	\$ 2,617	\$ 393	\$ 34,103	\$ 15,499	\$ 734	\$ 1,510	\$ 8,835	\$ -	\$ 11,017	\$ 9,573	\$ 612
Total net assets	1,000	32,298	-	181,139	159,202	64,701	7,616	114,994	334	5,128	21,436	2,394
<b>Total liabilities and fund balance</b>	<b>\$ 1,000</b>	<b>\$ 34,915</b>	<b>\$ 393</b>	<b>\$ 215,242</b>	<b>\$ 174,701</b>	<b>\$ 65,435</b>	<b>\$ 9,126</b>	<b>\$ 123,829</b>	<b>\$ 334</b>	<b>\$ 16,145</b>	<b>\$ 31,009</b>	<b>\$ 3,006</b>
<b>STATEMENT OF ACTIVITIES</b>												
Revenues and support												
Contributions – individual	\$ 5,475	\$ 1,000	\$ -	\$ 50,019	\$ 15,643	\$ -	\$ -	\$ 2,418	\$ 2,200	\$ -	\$ 62,390	\$ 1,744
Contributions – board	-	-	-	-	18,900	-	-	1,160	-	-	-	-
Corporation and foundation grants	158,500	33,000	-	301,450	199,170	100,000	34,000	162,180	-	-	54,346	-
Government revenue	-	-	-	191,058	-	-	606,364	-	-	-	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	6,280	-	-	-	-	-	-	-	-
Conference and workshop fees	-	-	-	6,174	24,790	-	2,750	1,100	-	-	-	-
Special events	5,475	13,000	-	79,554	20,000	-	-	345	-	-	12,747	-
In kind revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total revenue and support</b>	<b>169,450</b>	<b>47,000</b>	<b>-</b>	<b>634,535</b>	<b>278,503</b>	<b>100,000</b>	<b>643,114</b>	<b>167,203</b>	<b>2,200</b>	<b>-</b>	<b>129,483</b>	<b>1,744</b>
Expenses												
Program services	153,472	49,667	238,629	417,719	292,453	78,718	754,641	83,723	-	107,017	92,736	2,680
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	15,161	3,420	22,500	43,279	39,481	9,000	77,667	11,112	1,834	-	10,884	369
Strategic initiative and consulting fees	-	-	36,471	-	-	-	-	-	-	305,632	-	-
<b>Total expenses</b>	<b>168,633</b>	<b>53,087</b>	<b>297,600</b>	<b>460,998</b>	<b>331,934</b>	<b>87,718</b>	<b>832,308</b>	<b>94,835</b>	<b>1,834</b>	<b>412,649</b>	<b>103,620</b>	<b>3,049</b>
<b>Change in net assets</b>	<b>817</b>	<b>(6,087)</b>	<b>(297,600)</b>	<b>173,537</b>	<b>(53,431)</b>	<b>12,282</b>	<b>(189,194)</b>	<b>72,368</b>	<b>366</b>	<b>(412,649)</b>	<b>25,863</b>	<b>(1,305)</b>
<b>Beginning net assets</b>	<b>183</b>	<b>38,385</b>	<b>297,600</b>	<b>7,602</b>	<b>212,633</b>	<b>52,419</b>	<b>196,810</b>	<b>42,626</b>	<b>(32)</b>	<b>417,777</b>	<b>(4,427)</b>	<b>3,699</b>
<b>Ending net assets</b>	<b>\$ 1,000</b>	<b>\$ 32,298</b>	<b>\$ -</b>	<b>\$ 181,139</b>	<b>\$ 159,202</b>	<b>\$ 64,701</b>	<b>\$ 7,616</b>	<b>\$ 114,994</b>	<b>\$ 334</b>	<b>\$ 5,128</b>	<b>\$ 21,436</b>	<b>\$ 2,394</b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**Project Statements**  
**June 30, 2014**

	Friends of Spring Street Park 0655	Streetwise Media 0657	Warner Bros. Capacity Building Fund 0659	LA County DHS Patient Experience 0661	Safe Place for Youth 0662	Witness LA/The California Justice Report 0663	Future of Journalism Foundation 0665	Friends for Elysian Heights 0666	Diverse Scholar Project 0667	Read Lead 0668	Los Angeles Regional Reentry Partnership 0669	The Lavender Effect 0670
<b>STATEMENT OF FINANCIAL POSITION</b>												
Assets												
Cash and cash equivalents	\$ 22,942	\$ 28,602	\$ 46,675	\$ -	\$ 312,938	\$ 34,519	\$ 60,731	\$ 4,382	\$ 13,694	\$ 26,274	\$ 8,580	\$ 14,450
Grants receivable	-	-	-	-	-	97,700	-	-	3,000	-	-	-
Contracts receivable	-	-	-	-	2,500	-	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	1,100	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 22,942</b>	<b>\$ 28,602</b>	<b>\$ 46,675</b>	<b>\$ -</b>	<b>\$ 316,538</b>	<b>\$ 132,219</b>	<b>\$ 60,731</b>	<b>\$ 4,382</b>	<b>\$ 16,694</b>	<b>\$ 26,274</b>	<b>\$ 8,580</b>	<b>\$ 14,450</b>
Liabilities												
Total liabilities	\$ -	\$ 8,024	\$ -	\$ -	\$ 14,471	\$ 7,015	\$ 1,500	\$ 2,561	\$ 1,734	\$ 14,679	\$ 4,675	\$ 12,143
Total net assets	22,942	20,578	46,675	-	302,067	125,204	59,231	1,821	14,960	11,595	3,905	2,307
<b>Total liabilities and fund balance</b>	<b>\$ 22,942</b>	<b>\$ 28,602</b>	<b>\$ 46,675</b>	<b>\$ -</b>	<b>\$ 316,538</b>	<b>\$ 132,219</b>	<b>\$ 60,731</b>	<b>\$ 4,382</b>	<b>\$ 16,694</b>	<b>\$ 26,274</b>	<b>\$ 8,580</b>	<b>\$ 14,450</b>
<b>STATEMENT OF ACTIVITIES</b>												
Revenues and support												
Contributions – individual	\$ 27,175	\$ 33,202	\$ -	\$ -	\$ 177,734	\$ -	\$ -	\$ -	\$ 150	\$ -	\$ -	\$ 11,549
Contributions – board	-	-	-	-	-	-	-	-	-	-	-	2,067
Corporation and foundation grants	300	66,110	20,000	-	43,196	-	1,000	-	13,200	127,021	21,000	22,500
Government revenue	-	-	-	-	2,500	-	-	-	-	-	-	-
Membership dues	-	-	-	-	125	-	-	-	-	-	3,500	-
Contract and consulting fees	-	-	-	-	8,000	-	-	-	-	-	-	-
Conference and workshop fees	-	5,000	-	-	75	-	1,090	-	42,751	-	-	-
Special events	-	1,000	-	-	49,408	-	-	-	-	66	-	4,595
In kind revenue	-	2,115	-	-	-	-	-	-	-	-	-	54,378
Other income	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total revenue and support</b>	<b>27,475</b>	<b>107,427</b>	<b>20,000</b>	<b>-</b>	<b>281,038</b>	<b>-</b>	<b>2,090</b>	<b>-</b>	<b>55,951</b>	<b>127,237</b>	<b>24,500</b>	<b>95,089</b>
Expenses												
Program services	60	90,375	498	(1)	243,354	88,801	1,282	3,023	36,410	94,582	35,885	90,406
Supporting services												
Project administration fees	4,473	9,479	(4,500)	-	25,969	-	763	-	4,781	11,452	3,694	3,853
Strategic initiative and consulting fees	-	-	8,399	987	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>4,533</b>	<b>99,854</b>	<b>4,397</b>	<b>986</b>	<b>269,323</b>	<b>88,801</b>	<b>2,045</b>	<b>3,023</b>	<b>41,191</b>	<b>106,034</b>	<b>39,579</b>	<b>94,259</b>
<b>Change in net assets</b>	<b>22,942</b>	<b>7,573</b>	<b>15,603</b>	<b>(986)</b>	<b>11,715</b>	<b>(88,801)</b>	<b>45</b>	<b>(3,023)</b>	<b>14,760</b>	<b>21,203</b>	<b>(15,079)</b>	<b>830</b>
<b>Beginning net assets</b>	<b>-</b>	<b>13,005</b>	<b>31,072</b>	<b>986</b>	<b>290,352</b>	<b>214,005</b>	<b>59,186</b>	<b>4,844</b>	<b>200</b>	<b>(9,608)</b>	<b>18,984</b>	<b>1,477</b>
<b>Ending net assets</b>	<b>\$ 22,942</b>	<b>\$ 20,578</b>	<b>\$ 46,675</b>	<b>\$ -</b>	<b>\$ 302,067</b>	<b>\$ 125,204</b>	<b>\$ 59,231</b>	<b>\$ 1,821</b>	<b>\$ 14,960</b>	<b>\$ 11,595</b>	<b>\$ 3,905</b>	<b>\$ 2,307</b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**Project Statements**  
**June 30, 2014**

	City Hall Fellows 0671	LA County Specialty and Primary Care Workgroups 0672	Building Healthy Communities: Long Beach 0674	Jewish Artists Initiative 0675	Multicultural Communities for Mobility 0676	ImMEDIate Justice 0677	All Your Possibilities 0680	Healthy Child Healthy World 0681	Say Word 0682	Los Angeles Food Policy Council 0684	CCI Safety Net Innovations Program 0685	El Monte Promise Foundation 0686
<b>STATEMENT OF FINANCIAL POSITION</b>												
Assets												
Cash and cash equivalents	\$ 17,437	\$ 16,968	\$ 553,734	\$ 11,083	\$ 59,996	\$ 1,171	\$ -	\$ -	\$ 12,401	\$ 69,391	\$ 167,086	\$ 398,780
Grants receivable	-	-	-	-	11,383	-	-	-	4,700	275,000	-	-
Contracts receivable	5,500	-	-	-	-	-	-	-	-	72,500	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	(915)	-	-
Prepaid expenses & other assets	-	-	4,485	-	-	-	-	-	-	-	38,000	-
<b>Total assets</b>	<b>\$ 22,937</b>	<b>\$ 16,968</b>	<b>\$ 558,219</b>	<b>\$ 11,083</b>	<b>\$ 71,379</b>	<b>\$ 1,171</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,101</b>	<b>\$ 415,976</b>	<b>\$ 205,086</b>	<b>\$ 398,780</b>
Liabilities												
Total liabilities	\$ 13,392	\$ -	\$ 19,204	\$ 450	\$ 50	\$ -	\$ -	\$ -	\$ 6,802	\$ 23,159	\$ 3,586	\$ 18,529
Total net assets	9,545	16,968	539,015	10,633	71,329	1,171	-	-	10,299	392,817	201,500	380,251
<b>Total liabilities and fund balance</b>	<b>\$ 22,937</b>	<b>\$ 16,968</b>	<b>\$ 558,219</b>	<b>\$ 11,083</b>	<b>\$ 71,379</b>	<b>\$ 1,171</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,101</b>	<b>\$ 415,976</b>	<b>\$ 205,086</b>	<b>\$ 398,780</b>
<b>STATEMENT OF ACTIVITIES</b>												
Revenues and support												
Contributions – individual	\$ 4,163	\$ -	\$ 2,845	\$ 7,444	\$ 1,492	\$ 755	\$ 125	\$ 82,311	\$ 52,753	\$ 4,700	\$ -	\$ 6,675
Contributions – board	7,797	-	-	-	779	-	-	100	500	-	-	-
Corporation and foundation grants	4,000	-	1,110,812	-	22,718	3,750	-	94,312	14,060	425,086	-	541,330
Government revenue	66,734	-	-	-	36,316	-	-	-	-	72,000	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	27,360	-	-	-	8,237	-	-	-	2,500	-	-
Conference and workshop fees	13,557	-	-	-	-	-	-	-	-	2,500	-	-
Special events	11,099	-	-	-	16,854	-	-	7,727	325	1,580	-	670
In kind revenue	-	-	-	-	-	5,000	-	-	3,330	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total revenue and support</b>	<b>107,350</b>	<b>27,360</b>	<b>1,113,657</b>	<b>7,444</b>	<b>78,159</b>	<b>17,742</b>	<b>125</b>	<b>184,450</b>	<b>70,968</b>	<b>508,366</b>	<b>-</b>	<b>548,675</b>
Expenses												
Program services	136,503	2,639	509,980	7,195	45,069	27,181	153	167,877	69,668	365,741	2,175,576	530,042
Supporting services												
Project administration fees	11,169	252	100,230	670	9,007	1,147	12	16,601	5,665	24,168	-	78,231
Strategic initiative and consulting fees	-	11,911	-	-	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>147,672</b>	<b>14,802</b>	<b>610,210</b>	<b>7,865</b>	<b>54,076</b>	<b>28,328</b>	<b>165</b>	<b>184,478</b>	<b>75,333</b>	<b>389,909</b>	<b>2,175,576</b>	<b>608,273</b>
<b>Change in net assets</b>	<b>(40,322)</b>	<b>12,558</b>	<b>503,447</b>	<b>(421)</b>	<b>24,083</b>	<b>(10,586)</b>	<b>(40)</b>	<b>(28)</b>	<b>(4,365)</b>	<b>118,457</b>	<b>(2,175,576)</b>	<b>(59,598)</b>
<b>Beginning net assets</b>	<b>49,867</b>	<b>4,410</b>	<b>35,568</b>	<b>11,054</b>	<b>47,246</b>	<b>11,757</b>	<b>40</b>	<b>28</b>	<b>14,664</b>	<b>274,360</b>	<b>2,377,076</b>	<b>439,849</b>
<b>Ending net assets</b>	<b>\$ 9,545</b>	<b>\$ 16,968</b>	<b>\$ 539,015</b>	<b>\$ 10,633</b>	<b>\$ 71,329</b>	<b>\$ 1,171</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,299</b>	<b>\$ 392,817</b>	<b>\$ 201,500</b>	<b>\$ 380,251</b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**Project Statements**  
**June 30, 2014**

	Bay Area Book Festival 0687	Chaka Khan Foundation 0688	The Dinner Party 0689	Future of California Elections 0691	HRDAG 0692	LDAG 0693	WBDAF 0694	Pershing Square Advisory Board 0695	Friends of Park 101. District 0696	Boyle Heights Community Youth Orchestra 0697	Equalyst 0698	SLAMI 0699
<b>STATEMENT OF FINANCIAL POSITION</b>												
Assets												
Cash and cash equivalents	\$ 14,576	\$ 39,069	\$ 17,014	\$ 631,830	\$ 90,679	\$ 20	\$ 62,550	\$ 13,319	\$ 1,069	\$ 2,478	\$ (1)	\$ 27,146
Grants receivable	-	-	-	-	160,000	-	-	-	-	-	-	-
Contracts receivable	20,000	-	-	-	592,000	-	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	(2,737)	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	6,800	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 34,576</b>	<b>\$ 39,069</b>	<b>\$ 17,014</b>	<b>\$ 631,830</b>	<b>\$ 846,742</b>	<b>\$ 20</b>	<b>\$ 62,550</b>	<b>\$ 13,319</b>	<b>\$ 1,069</b>	<b>\$ 2,478</b>	<b>\$ (1)</b>	<b>\$ 27,146</b>
Liabilities												
Total liabilities	\$ 9,501	\$ -	\$ 1,486	\$ 21,473	\$ 38,228	\$ -	\$ -	\$ 1,556	\$ -	\$ 2,020	\$ -	\$ -
Total net assets	25,075	39,069	15,528	610,357	808,514	20	62,550	11,763	1,069	458	(1)	27,146
<b>Total liabilities and fund balance</b>	<b>\$ 34,576</b>	<b>\$ 39,069</b>	<b>\$ 17,014</b>	<b>\$ 631,830</b>	<b>\$ 846,742</b>	<b>\$ 20</b>	<b>\$ 62,550</b>	<b>\$ 13,319</b>	<b>\$ 1,069</b>	<b>\$ 2,478</b>	<b>\$ (1)</b>	<b>\$ 27,146</b>
<b>STATEMENT OF ACTIVITIES</b>												
Revenues and support												
Contributions – individual	\$ 11,989	\$ 4,287	\$ 21,066	\$ -	\$ 1,890	\$ -	\$ -	\$ 300	\$ 1,350	\$ 9,863	\$ -	\$ 23,292
Contributions – board	-	-	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	6,000	25,000	-	-	315,369	-	33,500	27,000	9,000	5,500	-	10,350
Government revenue	20,000	-	-	-	55,000	-	-	-	-	6,500	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	438,898	-	-	-	-	-	-	-
Conference and workshop fees	-	-	-	-	999	-	-	-	-	150	-	17,534
Special events	-	30,082	2,499	3,411	800	-	-	-	-	-	-	64
In kind revenue	400	-	-	-	-	-	-	-	-	-	-	2,500
Other income	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total revenue and support</b>	<b>38,389</b>	<b>59,369</b>	<b>23,565</b>	<b>3,411</b>	<b>812,956</b>	<b>-</b>	<b>33,500</b>	<b>27,300</b>	<b>10,350</b>	<b>22,013</b>	<b>-</b>	<b>53,740</b>
Expenses												
Program services	8,805	13,897	5,142	360,284	656,596	(1)	19,280	34,557	7,536	24,322	8,017	23,777
Supporting services	-	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	1,619	5,344	2,121	42,607	74,375	-	670	2,457	932	2,163	-	4,612
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>10,424</b>	<b>19,241</b>	<b>7,263</b>	<b>402,891</b>	<b>730,971</b>	<b>(1)</b>	<b>19,950</b>	<b>37,014</b>	<b>8,468</b>	<b>26,485</b>	<b>8,017</b>	<b>28,389</b>
<b>Change in net assets</b>	<b>27,965</b>	<b>40,128</b>	<b>16,302</b>	<b>(399,480)</b>	<b>81,985</b>	<b>1</b>	<b>13,550</b>	<b>(9,714)</b>	<b>1,882</b>	<b>(4,472)</b>	<b>(8,017)</b>	<b>25,351</b>
<b>Beginning net assets</b>	<b>(2,890)</b>	<b>(1,059)</b>	<b>(774)</b>	<b>1,009,837</b>	<b>726,529</b>	<b>19</b>	<b>49,000</b>	<b>21,477</b>	<b>(813)</b>	<b>4,930</b>	<b>8,016</b>	<b>1,795</b>
<b>Ending net assets</b>	<b>\$ 25,075</b>	<b>\$ 39,069</b>	<b>\$ 15,528</b>	<b>\$ 610,357</b>	<b>\$ 808,514</b>	<b>\$ 20</b>	<b>\$ 62,550</b>	<b>\$ 11,763</b>	<b>\$ 1,069</b>	<b>\$ 458</b>	<b>\$ (1)</b>	<b>\$ 27,146</b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**Project Statements**  
**June 30, 2014**

	George 0700	Friends of MUSD Foundation 0701	DPH/ENLA 0702	Bike SGV 0703	Anti Recidivism Coalition 0704	Untitled Prints and Editions 0706	Urban Scholar Athletes 0707	Ethiopian Community Development Center 0708	California Elder Justice Coalition 0709	Hollywood High Healthy Partnership 0710	Success in Degrees 0711	Gifts over Learning Differences (GoLD) 0712
<b>STATEMENT OF FINANCIAL POSITION</b>												
Assets												
Cash and cash equivalents	\$ (5,515)	\$ 17,420	\$ (86,283)	\$ 9,123	\$ -	\$ (280)	\$ 6,953	\$ 193	\$ 2,372	\$ -	\$ 10	\$ 3,431
Grants receivable	40,000	6,000	-	2,000	-	-	-	-	-	-	-	-
Contracts receivable	17,375	-	119,326	-	-	-	-	4,752	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	30	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 51,860</b>	<b>\$ 23,420</b>	<b>\$ 33,043</b>	<b>\$ 11,153</b>	<b>\$ -</b>	<b>\$ (280)</b>	<b>\$ 6,953</b>	<b>\$ 4,945</b>	<b>\$ 2,372</b>	<b>\$ -</b>	<b>\$ 10</b>	<b>\$ 3,431</b>
Liabilities												
Total liabilities	\$ 7,848	\$ -	\$ 17,519	\$ 3,140	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,657	\$ 1,814
Total net assets	44,012	23,420	15,524	8,013	-	(280)	6,953	4,945	2,372	-	(1,647)	1,617
<b>Total liabilities and fund balance</b>	<b>\$ 51,860</b>	<b>\$ 23,420</b>	<b>\$ 33,043</b>	<b>\$ 11,153</b>	<b>\$ -</b>	<b>\$ (280)</b>	<b>\$ 6,953</b>	<b>\$ 4,945</b>	<b>\$ 2,372</b>	<b>\$ -</b>	<b>\$ 10</b>	<b>\$ 3,431</b>
<b>STATEMENT OF ACTIVITIES</b>												
Revenues and support												
Contributions – individual	\$ -	\$ 8,160	\$ -	\$ 2,779	\$ -	\$ -	\$ 8,779	\$ -	\$ 150	\$ -	\$ 977	\$ 9,000
Contributions – board	-	-	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	100,000	-	-	2,440	3,740	-	6,274	4,304	15,000	-	-	1,700
Government revenue	7,775	-	781,566	2,925	-	-	-	4,752	-	-	-	-
Membership dues	-	-	-	1,075	-	-	1,740	-	2,345	-	-	-
Contract and consulting fees	41,875	-	-	-	-	-	-	-	-	48,000	-	-
Conference and workshop fees	-	-	-	550	-	-	5,557	-	-	-	-	-
Special events	-	-	-	9,680	-	-	1,152	3,000	-	-	-	33
In kind revenue	-	-	-	-	-	-	1,298	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total revenue and support</b>	<b>149,650</b>	<b>8,160</b>	<b>781,566</b>	<b>19,449</b>	<b>3,740</b>	<b>-</b>	<b>24,800</b>	<b>12,056</b>	<b>17,495</b>	<b>48,000</b>	<b>977</b>	<b>10,733</b>
Expenses												
Program services	97,189	(1)	536,609	14,500	1,870	280	15,731	6,453	13,543	38,946	2,536	8,150
Supporting services												
Project administration fees	8,467	195	1	1,673	-	-	2,116	658	1,580	-	88	966
Strategic initiative and consulting fees	-	-	181,811	-	-	-	-	-	-	9,054	-	-
<b>Total expenses</b>	<b>105,656</b>	<b>194</b>	<b>718,421</b>	<b>16,173</b>	<b>1,870</b>	<b>280</b>	<b>17,847</b>	<b>7,111</b>	<b>15,123</b>	<b>48,000</b>	<b>2,624</b>	<b>9,116</b>
<b>Change in net assets</b>	<b>43,994</b>	<b>7,966</b>	<b>63,145</b>	<b>3,276</b>	<b>1,870</b>	<b>(280)</b>	<b>6,953</b>	<b>4,945</b>	<b>2,372</b>	<b>-</b>	<b>(1,647)</b>	<b>1,617</b>
<b>Beginning net assets</b>	<b>18</b>	<b>15,454</b>	<b>(47,621)</b>	<b>4,737</b>	<b>(1,870)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending net assets</b>	<b>\$ 44,012</b>	<b>\$ 23,420</b>	<b>\$ 15,524</b>	<b>\$ 8,013</b>	<b>\$ -</b>	<b>\$ (280)</b>	<b>\$ 6,953</b>	<b>\$ 4,945</b>	<b>\$ 2,372</b>	<b>\$ -</b>	<b>\$ (1,647)</b>	<b>\$ 1,617</b>

The accompanying notes are an integral part of these financial statements.



**COMMUNITY PARTNERS**  
**Project Statements**  
**June 30, 2014**

	Educate California 0713	Los Angeles Walks 0714	Industrial District Green 0715	California Senior Leaders Alliance 0716	Academy of Music at Hamilton High School Fund 0717	Foreign Policy Roundtable 0718	2nd District Economic Development Plan 0719	KP Thriving Schools Initiative 0720	CAAMERA 0721	Future of Cities 0722	National Foster Youth Institute 0723	The Jewish Foundation of Greater Los Angeles 0724
<b>STATEMENT OF FINANCIAL POSITION</b>												
Assets												
Cash and cash equivalents	\$ 15,527	\$ 7,090	\$ 3,016	\$ 224	\$ 30,292	\$ 8,768	\$ 38,000	\$ 475,467	\$ 6,705	\$ 49,971	\$ 281,466	\$ -
Grants receivable	-	-	-	-	-	-	-	-	-	-	265,000	-
Contracts receivable	1,000	-	-	-	-	-	50,000	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	(477)	-
Prepaid expenses & other assets	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 16,527</b>	<b>\$ 7,090</b>	<b>\$ 3,016</b>	<b>\$ 224</b>	<b>\$ 30,292</b>	<b>\$ 8,768</b>	<b>\$ 88,000</b>	<b>\$ 475,467</b>	<b>\$ 6,705</b>	<b>\$ 49,971</b>	<b>\$ 545,989</b>	<b>\$ -</b>
Liabilities												
Total liabilities	\$ 2,334	\$ 167	\$ 29	\$ -	\$ 1,294	\$ 1,800	\$ -	\$ -	\$ -	\$ 5,238	\$ 1,635	\$ -
Total net assets	14,193	6,923	2,987	224	28,998	6,968	88,000	475,467	6,705	44,733	544,354	-
<b>Total liabilities and fund balance</b>	<b>\$ 16,527</b>	<b>\$ 7,090</b>	<b>\$ 3,016</b>	<b>\$ 224</b>	<b>\$ 30,292</b>	<b>\$ 8,768</b>	<b>\$ 88,000</b>	<b>\$ 475,467</b>	<b>\$ 6,705</b>	<b>\$ 49,971</b>	<b>\$ 545,989</b>	<b>\$ -</b>
<b>STATEMENT OF ACTIVITIES</b>												
Revenues and support												
Contributions – individual	\$ 1,650	\$ 1,935	\$ 2,480	\$ 250	\$ -	\$ 5,227	\$ -	\$ -	\$ 8,509	\$ 25	\$ -	\$ -
Contributions – board	-	-	40	-	-	1,500	-	-	2,250	-	-	-
Corporation and foundation grants	35,000	11,799	-	-	52,375	8,848	-	650,000	2,578	55,318	576,024	5,000
Government revenue	-	-	2,000	-	-	-	150,000	-	-	25,000	-	-
Membership dues	-	-	-	-	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	-	-	-	-	-	-	-	-	(50)	-	-	-
Special events	12,600	1,207	281	-	-	-	-	-	8,632	-	-	-
In kind revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	(46)	-	-	919	-	-	-
<b>Total revenue and support</b>	<b>49,250</b>	<b>14,941</b>	<b>4,801</b>	<b>250</b>	<b>52,375</b>	<b>15,529</b>	<b>150,000</b>	<b>650,000</b>	<b>22,838</b>	<b>80,343</b>	<b>576,024</b>	<b>5,000</b>
Expenses												
Program services	30,714	6,673	1,321	3	18,663	7,159	-	89,533	14,070	27,629	3,635	5,000
Supporting services												
Project administration fees	4,343	1,345	493	23	4,714	1,402	-	-	2,063	7,981	28,035	-
Strategic initiative and consulting fees	-	-	-	-	-	-	62,000	85,000	-	-	-	-
<b>Total expenses</b>	<b>35,057</b>	<b>8,018</b>	<b>1,814</b>	<b>26</b>	<b>23,377</b>	<b>8,561</b>	<b>62,000</b>	<b>174,533</b>	<b>16,133</b>	<b>35,610</b>	<b>31,670</b>	<b>5,000</b>
<b>Change in net assets</b>	<b>14,193</b>	<b>6,923</b>	<b>2,987</b>	<b>224</b>	<b>28,998</b>	<b>6,968</b>	<b>88,000</b>	<b>475,467</b>	<b>6,705</b>	<b>44,733</b>	<b>544,354</b>	<b>-</b>
<b>Beginning net assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending net assets</b>	<b>\$ 14,193</b>	<b>\$ 6,923</b>	<b>\$ 2,987</b>	<b>\$ 224</b>	<b>\$ 28,998</b>	<b>\$ 6,968</b>	<b>\$ 88,000</b>	<b>\$ 475,467</b>	<b>\$ 6,705</b>	<b>\$ 44,733</b>	<b>\$ 544,354</b>	<b>\$ -</b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**Project Statements**  
**June 30, 2014**

	Know the Glow 0725	Lift Vets 0726	Save Lives Network 0727	Green Camp Initiative 0728	The Asylum Project 0729	Citizen Architect Apprenticeship Program 0730	Dignity and Power Now 0731	Los Angeles Black Worker Center 0732	Operation Mindful Warrior 0733	JUNTOS 0734	Talent Philanthropy Project 0735	College Bound Today 0736
<b>STATEMENT OF FINANCIAL POSITION</b>												
Assets												
Cash and cash equivalents	\$ 33,733	\$ 4,466	\$ 30,334	\$ 1,246	\$ 11,214	\$ 22,750	\$ 17,488	\$ 86,271	\$ 10,746	\$ 209,300	\$ 103,158	\$ 91,000
Grants receivable	-	-	-	-	-	-	-	22,500	-	-	-	-
Contracts receivable	-	-	-	-	-	-	-	-	-	-	-	-
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	-	-
Prepaid expenses & other assets	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 33,733</b>	<b>\$ 4,466</b>	<b>\$ 30,334</b>	<b>\$ 1,246</b>	<b>\$ 11,214</b>	<b>\$ 22,750</b>	<b>\$ 17,488</b>	<b>\$ 108,771</b>	<b>\$ 10,746</b>	<b>\$ 209,300</b>	<b>\$ 103,158</b>	<b>\$ 91,000</b>
Liabilities												
Total liabilities	\$ -	\$ 411	\$ -	\$ 1,036	\$ -	\$ 589	\$ 1,676	\$ 2,604	\$ 2,770	\$ -	\$ 4,201	\$ 18,501
Total net assets	33,733	4,055	30,334	210	11,214	22,161	15,812	106,167	7,976	209,300	98,957	72,499
<b>Total liabilities and fund balance</b>	<b>\$ 33,733</b>	<b>\$ 4,466</b>	<b>\$ 30,334</b>	<b>\$ 1,246</b>	<b>\$ 11,214</b>	<b>\$ 22,750</b>	<b>\$ 17,488</b>	<b>\$ 108,771</b>	<b>\$ 10,746</b>	<b>\$ 209,300</b>	<b>\$ 103,158</b>	<b>\$ 91,000</b>
<b>STATEMENT OF ACTIVITIES</b>												
Revenues and support												
Contributions – individual	\$ -	\$ 7,219	\$ -	\$ 801	\$ 12,322	\$ -	\$ 3,435	\$ 540	\$ 1,979	\$ -	\$ -	\$ 100,000
Contributions – board	-	-	-	-	-	-	-	-	-	-	-	-
Corporation and foundation grants	10,528	-	100,000	-	-	25,000	20,000	117,500	9,850	230,000	128,631	-
Government revenue	-	-	-	-	-	-	-	-	-	-	-	-
Membership dues	-	-	-	600	-	-	-	-	-	-	-	-
Contract and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
Conference and workshop fees	-	-	-	-	-	-	-	-	-	-	-	-
Special events	27,503	-	-	-	-	-	-	-	-	-	-	-
In kind revenue	-	-	-	-	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total revenue and support</b>	<b>38,031</b>	<b>7,219</b>	<b>100,000</b>	<b>1,401</b>	<b>12,322</b>	<b>25,000</b>	<b>23,435</b>	<b>118,040</b>	<b>11,829</b>	<b>230,000</b>	<b>128,631</b>	<b>100,000</b>
Expenses												
Program services	875	2,514	60,666	1,065	(1)	589	5,513	3,274	2,788	-	18,097	18,501
Supporting services												
Project administration fees	3,423	650	9,000	126	1,109	2,250	2,110	8,599	1,065	20,700	11,577	9,000
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>4,298</b>	<b>3,164</b>	<b>69,666</b>	<b>1,191</b>	<b>1,108</b>	<b>2,839</b>	<b>7,623</b>	<b>11,873</b>	<b>3,853</b>	<b>20,700</b>	<b>29,674</b>	<b>27,501</b>
<b>Change in net assets</b>	<b>33,733</b>	<b>4,055</b>	<b>30,334</b>	<b>210</b>	<b>11,214</b>	<b>22,161</b>	<b>15,812</b>	<b>106,167</b>	<b>7,976</b>	<b>209,300</b>	<b>98,957</b>	<b>72,499</b>
<b>Beginning net assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending net assets</b>	<b>\$ 33,733</b>	<b>\$ 4,055</b>	<b>\$ 30,334</b>	<b>\$ 210</b>	<b>\$ 11,214</b>	<b>\$ 22,161</b>	<b>\$ 15,812</b>	<b>\$ 106,167</b>	<b>\$ 7,976</b>	<b>\$ 209,300</b>	<b>\$ 98,957</b>	<b>\$ 72,499</b>

The accompanying notes are an integral part of these financial statements.

**COMMUNITY PARTNERS**  
**Project Statements**  
**June 30, 2014**

	Watts Regional Strategy 0737	Esperanza Azteca Los Angeles 0738	Center for Council 0739	Girls Fly! 0740	Families Against Sex Trafficking 0741	Blue Shield E- Consulting 0744	LA County DHS Central Pi 0745	Networks 0804	USC UNO 0901-0911	Adjustment 0999	Total
<b>STATEMENT OF FINANCIAL POSITION</b>											
Assets											
Cash and cash equivalents	\$ -	\$ -	\$ 8,231	\$ -	\$ -	\$ -	\$ -	\$ (10,503)	\$ 50,792	\$ 127	\$ 12,458,264
Grants receivable	-	-	-	-	-	8,300	190,934	-	-	-	4,024,571
Contracts receivable	-	-	-	-	-	-	-	-	-	-	2,005,802
Discount on grants receivable	-	-	-	-	-	-	-	-	-	-	(16,399)
Prepaid expenses & other assets	-	-	-	-	-	-	-	-	165	-	335,427
<b>Total assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,231</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,300</b>	<b>\$ 190,934</b>	<b>\$ (10,503)</b>	<b>\$ 50,957</b>	<b>\$ 127</b>	<b>\$ 18,807,665</b>
Liabilities											
Total liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,113	\$ -	\$ 1,341,429
Total net assets	-	-	8,231	-	-	8,300	190,934	(10,503)	28,844	127	17,466,236
<b>Total liabilities and fund balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,231</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,300</b>	<b>\$ 190,934</b>	<b>\$ (10,503)</b>	<b>\$ 50,957</b>	<b>\$ 127</b>	<b>\$ 18,807,665</b>
<b>STATEMENT OF ACTIVITIES</b>											
Revenues and support											
Contributions – individual	\$ -	\$ -	\$ 561	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,017,944
Contributions – board	-	-	-	-	-	-	-	-	-	-	218,701
Corporation and foundation grants	-	-	8,500	-	-	8,300	190,934	-	497,100	88	14,049,111
Government revenue	-	-	-	-	-	-	-	-	-	-	4,031,202
Membership dues	-	-	-	-	-	-	-	-	-	-	89,914
Contract and consulting fees	-	-	-	-	-	-	-	-	-	(96)	1,032,739
Conference and workshop fees	-	-	-	-	-	-	-	-	-	(3,299)	608,272
Special events	-	-	-	-	-	-	-	-	-	-	1,948,167
In kind revenue	-	-	-	-	-	-	-	-	-	-	223,184
Other income	-	-	-	-	-	-	-	1,215	-	-	125,577
<b>Total revenue and support</b>	<b>-</b>	<b>-</b>	<b>9,061</b>	<b>-</b>	<b>-</b>	<b>8,300</b>	<b>190,934</b>	<b>1,215</b>	<b>497,100</b>	<b>(3,307)</b>	<b>24,344,811</b>
Expenses											
Program services	-	-	14	-	-	-	-	84	434,542	(3,201)	23,479,670
Supporting services	-	-	-	-	-	-	-	-	-	-	-
Project administration fees	-	-	816	-	-	-	-	14	44,510	(65)	2,068,812
Strategic initiative and consulting fees	-	-	-	-	-	-	-	-	-	(5)	1,548,327
<b>Total expenses</b>	<b>-</b>	<b>-</b>	<b>830</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>98</b>	<b>479,052</b>	<b>(3,271)</b>	<b>27,096,810</b>
<b>Change in net assets</b>	<b>-</b>	<b>-</b>	<b>8,231</b>	<b>-</b>	<b>-</b>	<b>8,300</b>	<b>190,934</b>	<b>1,117</b>	<b>18,048</b>	<b>(36)</b>	<b>(2,751,999)</b>
<b>Beginning net assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(11,620)</b>	<b>10,796</b>	<b>163</b>	<b>20,218,235</b>
<b>Ending net assets</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,231</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,300</b>	<b>\$ 190,934</b>	<b>\$ (10,503)</b>	<b>\$ 28,844</b>	<b>\$ 127</b>	<b>\$ 17,466,236</b>

The accompanying notes are an integral part of these financial statements.